

Statistical tables

Table 1

African countries' dependence on primary commodities for export earnings, 1995 (%)

Country	Single commodity	Two commodities	Three commodities
Algeria	72	98	98
Angola	83	87	99
Benin	35	63	84
Botswana	78	87	95
Burkina Faso	48	63	75
Burundi	87	91	92
Cameroon	38	61	81
Cape Verde	65	81	97
Central African Republic	33	64	87
Chad	29	87	96
Comoros	56	86	87
Congo	91	96	99
Congo, Dem. Rep.	58	77	95
Côte d'Ivoire	35	58	69
Egypt	61	81	85
Equatorial Guinea	54	95	100
Ethiopia	66	88	96
Gabon	82	88	96
Ghana	59	83	91
Guinea	—	91	99
Guinea-Bissau	29	53	66
Kenya	30	54	75
Liberia	64	81	88
Libya	100	100	100
Madagascar	39	56	69
Malawi	55	75	84
Mali	57	96	98
Mauritius	65	67	70
Mauritania	45	87	98
Morocco	23	33	42
Mozambique	27	43	52
Niger	85	97	98
Nigeria	96	99	99
Rwanda	73	85	97
São Tomé and Príncipe	61	70	—
Senegal	32	52	62
Seychelles	69	80	86

Table 1 (continued)

African countries' dependence on primary commodities for export earnings, 1995 (%)

Country	Single commodity	Two commodities	Three commodities
Sierra Leone	32	49	62
Somalia	76	86	96
Sudan	42	56	68
Swaziland	39	52	54
Tanzania	40	53	61
Togo	47	60	72
Tunisia	41	45	47
Uganda	95	97	98
Zambia	98	99	99
Zimbabwe	20	27	31

— not available.

Source: Economic Commission for Africa, from United Nations 1990 and UNCTAD 1995.

Table 2

Profiles of the African Economic Community and regional economic communities

Regional economic community	Date of establishment	Ultimate aim	Status
AEC	1994	Political union	All countries have signed the treaty, but only about 35 have ratified it. Free trade area not yet achieved across Africa. Common external tariff to be achieved by 2017, common market by 2023, and political union by 2028. The timetable should speed up with the African Union.
CEMAC	1998	Full economic union	Customs union with a common external tariff since 1964 (when its predecessor, UDEAC, was established). Common external tariff reformed in 1994.
CENSAD	1999	Free trade area and integration in some sectors	
CEPGL	1976	Full economic union	Currently inactive due to political conflict.
COMESA	1993	Common market	Partial free trade area (nine of its members eliminated all tariffs at the end of 2000). Common external tariff expected in 2004.
EAC	1967 ^a	Full economic union	Not yet a free trade area. Common external tariff planned for 2004.
ECCAS	1983	Full economic union	Inactive since 1994, but recently revived. Trade tariff reduction programme soon to be put into place.

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Table 2 (continued)**Profiles of the African Economic Community and regional economic communities**

Regional economic community	Date of establishment	Ultimate aim	Status
ECOWAS	1975 ^b	Full economic union	Partial free trade area (for unprocessed goods and handicrafts). Customs union objective pushed back to 2005.
IGAD	1986	Full economic union	Partial free trade area.
IOC	1982	Sustainable development through cooperation on diplomacy, environment, and trade	Two members (Mauritius and Madagascar) have achieved free trade areas.
MRU	1973	Multisectoral integration	Inactive due to political conflict.
SADC	1992	Full economic union	Aim to establish a partial free trade area by 2010 and full free trade area by 2012.
SACU	1910 ^c	Customs union	Customs union.
UEMOA	1994	Full economic union	Currently a customs union with a common external tariff in operation since January 2000.
UMA	1989	Full economic union	Free trade area (due in 1992) not yet achieved.

a. Disintegrated in 1977 and reestablished in 1994.

b. Treaty was revised in 1994.

c. Current SACU agreement was signed in 1969.

Source: Economic Commission for Africa, from official sources.

Table 3
Membership in the African Economic Community and regional economic communities

Country	AEC	CEMAC	CENSAD	CEPGL	COMESA	EAC	ECCAS	ECOWAS	IGAD	IOC	MRU	SACU	SADC	UEMOA	UMA
Algeria	✓														✓
Angola	✓				✓		✓						✓		
Benin	✓		✓				✓							✓	
Botswana	✓											✓	✓		
Burkina Faso	✓		✓				✓							✓	
Burundi	✓			✓		✓	✓								
Cameroon	✓		✓				✓								
Cape Verde	✓							✓							
Central Afr. Rep.	✓		✓				✓								
Chad	✓		✓				✓								
Comoros	✓				✓				✓						
Congo, Dem. Rep.	✓			✓		✓	✓						✓		
Congo, Rep.	✓		✓				✓								
Côte d'Ivoire	✓							✓						✓	
Djibouti	✓		✓		✓				✓						
Egypt	✓		✓		✓										
Eritrea	✓		✓		✓				✓						
Equatorial Guinea	✓						✓								
Ethiopia	✓				✓				✓						
Gabon	✓		✓				✓								
Gambia	✓			✓				✓							
Ghana	✓						✓								
Guinea	✓						✓				✓				
Guinea-Bissau	✓						✓							✓	
Kenya	✓				✓				✓						
Lesotho	✓											✓	✓		
Liberia	✓						✓				✓				
Libya	✓			✓											✓
Madagascar	✓					✓				✓					

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Table 3
Membership in the African Economic Community and regional economic communities

Country	AEC	CEMAC	CENSAD	CEPGL	COMESA	EAC	ECCAS	ECOWAS	IGAD	IOC	MRU	SACU	SADC	UEMOA	UMA
Malawi	✓				✓								✓		
Mali	✓		✓			✓								✓	
Mauritania	✓														✓
Mauritius	✓				✓				✓				✓		
Morocco	✓				✓										✓
Mozambique	✓												✓		
Namibia	✓				✓						✓		✓		
Niger	✓		✓			✓								✓	
Nigeria	✓		✓			✓									
Rwanda	✓			✓			✓								
São Tomé & Pr.	✓						✓								
Senegal	✓		✓				✓							✓	
Seychelles	✓				✓					✓			✓		
Sierra Leone	✓					✓					✓				
Somalia	✓								✓						
South Africa	✓										✓		✓		
Sudan	✓				✓				✓						
Swaziland	✓				✓						✓		✓		
Tanzania	✓					✓							✓		
Togo	✓		✓				✓							✓	
Tunisia	✓		✓												✓
Uganda	✓				✓				✓						
Zambia	✓				✓								✓		
Zimbabwe	✓				✓						✓				

Source: Economic Commission for Africa, from official sources.

Table 4

*Regional integration indices, 1995–99, by country
(Index 1994 = 100)*

Country	1995	1996	1997	1998	1999
Algeria	98.1	99.5	96.8	95.6	96.3
Angola	101.7	134.4	120.7	106.6	110.5
Benin	126.8	133.3	130.9	138.8	126.1
Botswana	97.7	106.8	114.2	111.1	111.2
Burkina Faso	107.4	114.4	105.0	114.1	117.9
Burundi	84.8	81.5	73.6	77.7	81.9
Cameroon	132.3	145.2	143.9	141.1	144.0
Cape Verde	120.0	118.2	149.5	134.7	124.5
Central African Republic	117.3	134.9	114.3	112.0	114.8
Chad	99.7	185.4	112.9	125.1	118.1
Comoros	110.0	111.1	99.9	96.0	92.1
Congo	106.6	124.2	128.7	119.4	116.8
Congo, Dem. Rep.	108.7	118.0	101.9	86.4	87.2
Côte d'Ivoire	107.7	114.6	111.6	119.1	121.4
Djibouti	100.7	101.5	108.6	102.9	109.9
Egypt	109.6	119.6	124.0	120.3	124.1
Equatorial Guinea	152.4	174.2	169.8	140.1	127.8
Eritrea	99.7	111.1	129.1	128.3	117.0
Ethiopia	96.0	104.8	107.0	102.3	107.1
Gabon	106.9	104.3	130.8	127.9	125.0
Gambia	94.8	94.3	90.6	97.6	88.9
Ghana	105.0	110.7	111.9	120.0	120.2
Guinea	100.6	108.1	105.9	100.9	109.1
Guinea-Bissau	102.5	106.2	112.7	135.1	118.2
Kenya	104.4	100.1	113.0	110.1	108.6
Lesotho	102.2	99.3	110.2	108.6	104.3
Liberia	171.6	108.9	149.5	158.4	207.9
Libya	106.2	104.2	105.1	101.8	102.8
Madagascar	128.1	124.6	117.2	116.0	108.0
Malawi	101.9	109.2	97.9	117.2	120.6
Mali	107.6	114.4	112.5	121.1	119.1
Mauritania	115.5	106.5	125.2	124.7	118.8
Mauritius	108.3	109.4	122.7	125.4	125.1
Morocco	106.0	113.2	107.1	96.5	108.0
Mozambique	108.2	112.1	120.4	122.8	127.7
Namibia	107.3	108.1	116.2	106.1	106.1
Niger	127.4	132.3	130.1	135.3	137.6
Nigeria	102.2	102.9	102.1	102.4	106.0

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Table 4 (continued)**Regional integration indices, 1995–99, by country****(Index 1994 = 100)**

Country	1995	1996	1997	1998	1999
Rwanda	100.1	101.0	136.9	115.9	116.6
São Tomé & Príncipe	99.1	97.6	84.1	99.0	—
Senegal	117.1	124.2	124.2	134.7	136.4
Seychelles	103.7	137.5	117.7	120.2	120.0
Sierra Leone	108.8	103.1	95.2	87.1	86.0
Somalia	91.1	91.1	91.1	91.1	—
South Africa	107.6	108.3	118.0	114.0	116.7
Sudan	107.4	115.6	118.0	107.0	125.3
Swaziland	107.2	109.7	108.2	108.9	112.8
Tanzania	110.6	111.7	101.2	108.0	110.1
Togo	102.7	113.0	115.5	116.4	128.2
Tunisia	107.3	108.2	113.1	109.6	113.9
Uganda	114.9	122.4	127.6	127.5	127.2
Zambia	110.3	133.2	122.1	129.7	126.3
Zimbabwe	103.0	104.8	115.8	106.3	101.7

— is not available.

Source: Economic Commission for Africa, from official sources.

Table 5

Rank of countries on integration effort since 1994, within regional economic communities

Regional economic community/country	Rank
CEMAC	
Cameroon	2
Central African Republic	6
Chad	3
Congo	4
Equatorial Guinea	1
Gabon	5
CENSAD	
Benin	2
Burkina Faso	11
Central African Republic	6
Chad	3
Djibouti	14
Egypt	5
Eritrea	7
Gambia	17
Libya	15
Mali	9
Morocco	13
Niger	1
Nigeria	16
Senegal	4
Somalia	18
Sudan	10
Togo	8
Tunisia	12
CEPGL	
Burundi	3
Congo, Dem. Rep.	2
Rwanda	1
COMESA	
Angola	8
Burundi	20
Comoros	18
Congo, Dem. Rep.	19
Djibouti	16
Egypt	4
Eritrea	7

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Table 5 (continued)

Rank of countries on integration effort since 1994, within regional economic communities

Regional economic community/country	Rank
COMESA (continued)	
Ethiopia	17
Kenya	14
Madagascar	5
Malawi	12
Mauritius	6
Namibia	13
Rwanda	10
Seychelles	3
Sudan	9
Swaziland	11
Uganda	2
Zambia	1
Zimbabwe	15
EAC	
Kenya	3
Tanzania	2
Uganda	1
ECCAS	
Angola	7
Burundi	11
Cameroon	2
Central African Republic	6
Chad	3
Congo	4
Congo, Dem. Rep.	9
Equatorial Guinea	1
Gabon	5
Rwanda	8
São Tomé & Príncipe	10
ECOWAS	
Benin	3
Burkina Faso	11
Cape Verde	4
Côte d'Ivoire	9
Gambia	15
Ghana	10
Guinea	12

Table 5 (continued)

Rank of countries on integration effort since 1994, within regional economic communities

Regional economic community/country	Rank
ECOWAS (continued)	
Guinea-Bissau	8
Liberia	1
Mali	7
Niger	2
Nigeria	13
Senegal	5
Sierra Leone	14
Togo	6
IGAD	
Djibouti	5
Eritrea	2
Ethiopia	6
Kenya	4
Somalia	9
Sudan	3
Uganda	1
IOC	
Comoros	4
Madagascar	2
Mauritius	3
Seychelles	1
MRU	
Guinea	2
Liberia	1
Sierra Leone	3
SADC	
Angola	5
Botswana	11
Congo, Dem. Rep.	14
Lesotho	13
Malawi	8
Mauritius	4
Mozambique	3
Namibia	9
Seychelles	2
South Africa	6

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Table 5 (continued)

Rank of countries on integration effort since 1994, within regional economic communities

Regional economic community/country	Rank
SADC (continued)	
Swaziland	7
Tanzania	10
Zambia	1
Zimbabwe	12
UEMOA	
Benin	2
Burkina Faso	8
Côte d'Ivoire	7
Guinea-Bissau	5
Mali	5
Niger	1
Senegal	3
Togo	4
UMA	
Algeria	5
Libya	4
Mauritania	1
Morocco	3
Tunisia	2

Note: Lower number indicates better performance.

Source: Economic Commission for Africa, from official sources.

Table 6

Value of intracommunity exports and imports by regional economic community and country, 1994–2000 (US\$ millions)

Regional economic community/ country	Exports				Imports			
	1999	2000	Average 1994– 2000	Rank	1999	2000	Average 1994– 2000	Rank
CEMAC	119.00	102.42	128.77	na	133.00	130.00	140.29	na
Cameroon	97.00	86.00	95.86	1	12.00	4.00	21.57	4
Central Afr. Rep.	1.00	1.00	2.00	5	23.00	21.00	20.00	5
Chad	2.00	2.00	1.57	6	32.00	32.00	19.57	6
Congo	3.00	4.00	2.57	4	25.00	27.00	27.14	2
Equatorial Guinea	8.00	8.42	21.63	2	14.00	20.00	23.43	3
Gabon	8.00	1.00	5.14	3	27.00	26.00	28.57	1
CENSAD	1419.27	1733.29	1615.7	na	1673.8	1975.45	1723.03	na
Benin	13.6	15.0	23.2	11	90.0	87.0	49.8	10
Burkina Faso	6.00	5.00	4.86	14	37.00	27.00	31.00	13
Central Afr. Rep.	1.00	1.00	1.00	17	4.00	4.00	3.29	16
Chad	5.00	8.00	6.14	13	16.00	20.00	16.29	15
Djibouti	70.00	80.18	58.45	8	4.00	5.45	2.64	17
Egypt	105.00	129.00	118.00	5	120.00	149.00	121.71	5
Eritrea	—	—	—	—	—	—	—	—
Gambia	0.6	0.2	3.2	15	5.3	33.9	18.5	14
Libya	322.00	391.00	470.29	1	422.00	494.00	428.43	1
Mali	7.00	9.00	11.00	12	55.00	62.00	57.57	9
Morocco	161.00	199.00	190.43	4	179.00	209.00	213.43	3
Niger	47.00	58.00	37.43	9	34.00	41.00	34.00	12
Nigeria	217.00	234.00	225.71	3	66.00	72.00	61.57	8
Senegal	81.00	89.00	76.43	6	140.00	172.00	105.00	6
Somalia	1.07	2.31	1.20	16	77.00	87.00	64.00	7
Sudan	39.00	45.00	27.00	10	30.00	30.00	156.57	4
Togo	9.3.1	109.6	72.5	7	34.5	42.1	35.8	11
Tunisia	343.00	358.00	288.86	2	360.00	440.00	323.43	2
CEPGL	9.00	10.00	8.57		10.00	12.00	9.57	
Burundi	1.00	1.00	1.57	3	3.00	3.00	2.14	2
Congo, Dem. Rep.	6.00	6.00	5.29	1	1.00	2.00	1.57	3
Rwanda	2.00	3.00	1.71	2	6.00	7.00	5.86	1
COMESA	1,056.25	1,108.26	1,095.30	na	1,164.00	1,242.16	1,150.02	na
Angola	0.20	0.20	2.70	14	8.00	8.73	10.10	15
Burundi	1.00	1.00	4.33	13	18.00	21.00	20.57	13
Comoros	0.05	0.06	0.16	17	6.00	6.23	7.03	16
Congo, Dem. Rep.	6.00	6.00	9.14	11	80.00	90.00	85.14	5
Djibouti	5.00	5.00	16.29	9	58.00	66.20	51.46	9

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Table 6 (continued)

Value of intracommunity exports and imports by regional economic community and country, 1994–2000 (US\$ millions)

Regional economic community/ country	Exports				Imports			
	1999	2000	Average 1994– 2000	Rank	1999	2000	Average 1994– 2000	Rank
COMESA (continued)								
Egypt	37.00	37.00	30.29	6	140.00	149.00	129.29	2
Eritrea	—	—	—	—	—	—	—	—
Ethiopia	65.00	72.00	54.14	5	27.00	31.00	49.43	10
Kenya	562.00	624.00	539.00	1	31.00	30.00	33.57	12
Madagascar	10.00	11.00	13.29	10	7.00	8.00	6.71	17
Malawi	18.00	20.00	27.86	7	115.00	130.00	106.14	3
Mauritius	32.00	28.00	58.86	4	30.00	22.00	44.57	11
Namibia	—	—	—	—	—	—	—	—
Rwanda	2.00	3.00	2.14	15	63.00	69.00	57.14	7
Seychelles	1.00	1.00	0.58	16	15.00	12.00	11.57	14
Sudan	37.00	43.00	21.14	8	79.00	86.00	65.00	6
Swaziland	—	—	—	—	—	—	—	—
Uganda	3.00	3.00	5.57	12	341.00	386.00	322.57	1
Zambia	85.00	59.00	90.86	3	92.00	92.00	95.14	4
Zimbabwe	192.00	195.00	219.57	2	54.00	35.00	54.57	8
EAC	586.00	675.00	554.86	na	467.00	538.00	505.57	na
Kenya	546.00	628.00	517.71	1	11.00	13.00	17.86	3
Tanzania	37.00	43.00	32.57	2	113.00	131.00	162.86	2
Uganda	3.00	4.00	4.57	3	343.00	394.00	324.86	1
ECCAS	154.01	142.15	148.74	na	178.00	154.00	162.00	na
Angola	4.0	4.0	3.5	7	10.0	10.0	7.0	8
Burundi	1.00	1.00	1.86	8	3.00	3.00	2.14	10
Cameroon	100.00	89.00	98.14	1	12.00	4.00	21.57	3
Central Afr. Rep.	2.00	2.00	4.43	6	24.00	23.00	21.14	4
Chad	2.00	2.00	1.57	10	32.00	32.00	19.57	7
Congo	11.00	14.00	9.43	4	26.00	29.00	19.71	5
Congo, Dem. Rep.	8.00	9.14	7.17	5	23.00	4.00	19.71	5
Equatorial Guinea	8.00	8.00	23.83	2	14.00	15.00	22.71	2
Gabon	16.00	10.00	12.57	3	27.00	26.00	28.57	1
Rwanda	2.00	3.00	1.71	9	6.00	7.00	5.86	9
São Tomé & Príncipe	0.01	0.01	0.01	11	1.00	1.00	1.00	11
ECOWAS	2,650.00	2,613.00	2,346.26	na	2,895.00	3,387.76	2,562.39	na
Benin	10.00	12.00	14.57	8	189.00	222.00	100.43	8
Burkina Faso	16.00	18.00	28.43	7	221.00	254.00	166.57	6
Cape Verde	8.00	8.00	5.43	11	3.00	2.76	3.68	15

Table 6 (continued)

Value of intracommunity exports and imports by regional economic community and country, 1994–2000 (US\$ millions)

Regional economic community/ country	Exports				Imports			
	1999	2000	Average 1994– 2000	Rank	1999	2000	Average 1994– 2000	Rank
ECOWAS (continued)								
Côte d'Ivoire	1,036.00	797.00	819.43	2	371.00	437.00	421.29	2
Gambia	1.00	1.00	3.33	12	13.00	6.00	22.86	13
Ghana	346.00	363.00	286.86	3	808.00	956.00	680.57	1
Guinea	21.00	25.00	13.83	9	65.00	75.00	79.29	10
Guinea-Bissau	2.00	1.00	0.69	14	13.00	15.00	10.57	14
Liberia	4.00	4.00	3.00	13	37.00	43.00	25.86	12
Mali	7.00	8.00	7.14	10	301.00	342.00	263.86	4
Niger	56.00	68.00	51.14	6	96.00	112.00	81.43	9
Nigeria	887.00	1,079.00	905.29	1	218.00	267.00	223.43	5
Senegal	150.00	110.00	140.00	4	166.00	199.00	129.86	7
Sierra Leone					18.00	23.00	30.14	11
Togo	106.00	119.00	69.57	5	376.00	434.00	322.57	3
IGAD	544.00	621.00	522.14	na	582.00	656.00	555.43	na
Djibouti	75.00	87.00	74.71	2	54.00	52.00	47.71	3
Eritrea								
Ethiopia	51.00	58.00	46.71	3	26.00	30.00	43.86	4
Kenya	411.00	469.00	394.29	1	4.00	4.00	7.00	6
Somalia	1.00	1.00	1.00	6	112.00	127.00	101.71	2
Sudan	5.00	5.00	3.29	4	51.00	58.00	39.57	5
Uganda	1.00	1.00	2.14	5	335.00	385.00	316.57	1
IOC	26.50	31.00	79.80	na	30.00	28.00	37.57	na
Comoros	0.06	0.06	0.17	4	2.00	2.00	4.14	4
Madagascar	10.00	11.00	22.43	2	6.00	7.00	5.43	3
Mauritius	16.00	19.00	57.00	1	10.00	11.00	21.14	1
Seychelles	0.50	1.00	0.37	3	12.00	8.00	6.86	2
MRU	8.00	9.00	6.29	na	17.26	20.39	12.83	na
Guinea	7.00	8.00	5.29	1	7.26	8.39	4.69	2
Liberia	1.00	1.00	1.00	2	8.00	9.00	6.29	1
Sierra Leone					2.00	3.00	1.86	3
SADC	3,599.45	3,793.13	3,683.02	na	3,769.15	3,875.95	3,668.24	na
Angola	19.00	22.00	21.71	9	216.00	239.00	222.57	8
Congo, Dem. Rep.	5.00	7.00	64.14	7	196.00	224.00	239.14	7
Malawi	89.00	104.00	95.00	4	364.00	417.00	349.29	5
Mauritius	187.00	210.00	73.29	5	487.00	547.00	331.57	6
Mozambique	121.00	52.00	71.86	6	358.00	27.00	353.14	4

(continued on next page)

Table 6 (continued)

Value of intracommunity exports and imports by regional economic community and country, 1994–2000 (US\$ millions)

Regional economic community/ country	Exports				Imports			
	1999	2000	Average 1994– 2000	Rank	1999	2000	Average 1994– 2000	Rank
<i>SADC (continued)</i>								
South Africa	2,489.45	2,669.13	2,585.31	1	509.15	594.15	484.99	2
Seychelles	1.00	1.00	1.00	10	56.00	59.80	49.54	10
Tanzania	21.00	18.00	25.14	8	195.00	222.00	178.71	9
Zambia	134.00	122.00	132.86	3	506.00	562.00	429.29	3
Zimbabwe	533.00	588.00	612.71	2	882.00	984.00	1030.00	1
UEMOA	828.00	901.00	702.26	na	910.00	1,041.00	690.29	na
Benin	10.00	11.00	8.00	6	158.00	184.00	77.00	3
Burkina Faso	8.00	9.00	22.29	4	200.00	229.00	142.57	2
Côte d'Ivoire	626.00	720.00	522.29	1	42.00	45.00	30.71	7
Guinea-Bissau	1.00	1.00	0.54	8	12.00	14.00	9.86	8
Mali	5.00	5.00	4.86	7	300.00	341.00	263.29	1
Niger	6.00	7.00	10.00	5	65.00	74.00	50.57	5
Senegal	113.00	86.00	107.00	2	50.00	58.00	40.29	6
Togo	59.00	62.00	27.29	3	83.00	96.00	76.00	4
UMA	917.00	1,071.00	1,003.86	na	998.00	1,233.00	1,057.43	na
Algeria	171.00	164.00	195.14	4	62.00	83.00	113.86	4
Libya	252.00	327.00	268.14	2	376.00	436.00	360.29	1
Mauritania	1.00	2.00	2.00	5	62.00	75.00	48.57	5
Morocco	153.00	191.00	204.29	3	144.00	168.00	181.86	3
Tunisia	340.00	387.00	334.29	1	354.00	471.00	352.86	2

na is not applicable.

— is not available.

Source: Economic Commission for Africa, from official sources.

Table 7

Shares of intracommunity exports and imports by regional economic community, 1994–2000 (%)

Regional economic community	Individual intracommunity exports in total Africa			Intracommunity exports in total Africa			Individual intracommunity imports in total Africa			Intracommunity imports in total Africa			Individual intracommunity imports in total Africa			
	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank
	REC exports	REC exports	REC exports	REC exports	REC exports	REC exports	REC exports	REC exports	REC exports	REC exports	REC imports	REC imports	REC imports	REC imports	REC imports	REC imports
CEMAC	1.1	10	0.1	10	1.9	11	1.1	10	0.1	10	0.1	10	3.8	6		
CENSAD	12.8	3	1.3	3	3.6	8	13.3	3	1.4	3	1.4	3	3.2	8		
CEPGL	0.1	12	0.0	12	0.6	12	0.1	13	0.0	13	0.0	13	0.7	12		
COMESA	9.3	4	1.0	4	6.0	6	9.5	4	1.0	4	1.0	4	3.5	7		
EAC	4.7	7	0.5	7	18.1	1	4.2	8	0.4	8	0.4	8	9.3	3		
ECCAS	1.3	9	0.1	9	1.9	10	1.3	9	0.1	9	0.1	9	3.0	10		
ECOWAS	19.8	2	2.1	2	10.3	5	20.9	2	2.1	2	2.1	2	11.5	1		
IGAD	4.4	8	0.5	8	13.8	2	4.6	7	0.5	7	0.5	7	7.6	5		
IOC	0.7	11	0.1	11	4.0	7	0.3	11	0.0	11	0.0	11	1.4	11		
MRU	0.1	13	0.0	13	0.5	13	0.1	12	0.0	12	0.0	12	0.4	13		
SACU	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
SADC	31.1	1	3.3	1	12.8	3	30.2	1	3.1	1	3.1	1	10.7	2		
UEMOA	5.9	6	0.6	6	11.2	4	5.6	6	0.6	6	0.6	6	7.9	4		
UMA	8.6	5	0.9	5	3.1	9	8.8	5	0.9	5	0.9	5	3.2	9		
Total	100.0	na	10.5	na	na	na	100.0	na	10.1	na	10.1	na	na	na		

na is not applicable.

— is not available.

Note: REC is regional economic community.

Source: Economic Commission for Africa, from official sources.

Table 8

Value of intracommunity trade in manufactures exports and imports, by country and regional economic community, 1994–99 (US\$ millions)

Regional economic community/ country	Manufactures imports				Manufactures exports			
	1998	1999	Average	Rank	1998	1999	Average	Rank
			1994–99				1994–99	
CEMAC	29.3	28.6	28.9	na	17.7	12.4	44.8	na
Cameroon	2.2	1.8	1.7	4	13.9	8.7	41.8	1
Central African Rep.	6.7	6.5	8.2	2	1.4	1.4	1.0	3
Chad	13.5	13.5	12.3	1	—	—	—	—
Congo	1.1	1.1	1.1	5	0.3	0.3	0.3	4
Gabon	5.9	5.8	5.5	3	2.1	2.0	1.7	2
CENSAD	733.7	613.2	710.0	na	654.9	662.7	648.4	na
Central African Rep.	0.8	0.8	1.1	11	0.3	0.3	0.3	10
Chad	2.1	2.1	1.9	10				
Egypt	85.3	64.8	82.4	2	98.8	75.5	80.1	4
Libya	376.6	294.7	375.8	1	166.3	146.7	182.1	2
Mali	29.3	30.5	28.6	6	6.2	6.3	4.3	7
Morocco	74.7	68.9	66.1	4	116.6	142.9	141.3	3
Niger	11.7	10.9	12.4	7	2.7	44.3	8.6	6
Nigeria	11.4	5.9	8.4	9	0.4	3.1	1.1	9
Senegal	15.6	18.6	12.1	8	46.3	34.2	33.7	5
Sudan	36.4	22.2	49.3	5	0.1	13.8	3.0	8
Tunisia	89.9	93.9	71.9	3	217.4	195.6	194.0	1
COMESA	419.5	371.0	400.4	na	439.5	405.7	401.3	na
Egypt	3.6	2.1	2.8	11	12.1	10.8	8.2	8
Ethiopia	64.5	64.3	63.5	2	10.5	11.7	10.2	7
Kenya	14.4	24.1	14.6	8	180.5	164.8	152.1	1
Madagascar	8.2	5.2	4.4	10	2.8	2.1	2.9	10
Malawi	43.7	51.0	44.5	3	10.6	10.6	10.5	6
Mauritius	18.0	10.9	20.3	7	8.0	6.0	6.8	9
Seychelles	7.9	7.8	6.8	9	0.1	0.1	0.2	11
Sudan	36.7	22.4	37.2	4	17.0	24.8	18.3	4
Uganda	144.8	118.7	144.4	1	74.4	77.9	79.9	3
Zambia	36.8	39.8	32.9	5	16.3	15.7	16.0	5
Zimbabwe	40.8	25.0	28.9	6	107.2	81.2	96.2	2
EAC	214.3	188.3	216.6	na	305.3	253.3	288.9	na
Kenya	5.0	4.7	4.3	3	278.6	227.2	275.6	1
Tanzania	56.4	66.5	64.2	2	19.9	21.8	16.4	2
Uganda	152.9	117.1	148.1	1	6.8	4.3	5.1	3

Table 8 (continued)

Value of intracommunity trade in manufactures exports and imports, by country and regional economic community, 1994–99 (US\$ millions)

Regional economic community/ country	Manufactures imports				Manufactures exports			
	Average 1994–99				Average 1994–99			
	1998	1999	1999	Rank	1998	1999	1999	Rank
ECCAS	31.5	31.3	30.8	na	19.8	14.2	50.0	na
Cameroon	2.2	1.9	1.7	5	14.5	9.0	45.5	1
Central African Rep.	8.1	8.4	9.5	2	1.4	1.4	1.1	4
Chad	13.5	13.5	12.3	1	—	—	—	—
Congo	1.8	1.8	1.8	4	1.7	1.7	1.5	3
Gabon	5.9	5.9	5.6	3	2.2	2.1	1.9	2
ECOWAS	284.1	290.9	278.0	na	570.5	717.8	371.6	na
Benin	23.4	19.4	28.5	2	2.4	6.3	3.5	8
Cape Verde	2.3	2.2	2.3	11	0.6	0.7	0.2	12
Côte d'Ivoire	9.7	10.6	9.17	9	385.3	398.4	194.9	1
Gambia	9.8	7.4	8.7	10	0.5	0.7	2.7	10
Ghana	21.3	31.9	19.4	5	24.3	102.9	44.8	3
Guinea	10.7	13.9	15.6	6	7.5	8.0	3.0	9
Guinea-Bissau	0.8	0.8	0.7	12	1.7	2.0	1.2	11
Mali	121.1	126.3	117.7	1	7.9	8.1	6.5	7
Niger	27.5	25.5	25.8	3	2.9	45.4	9.0	6
Nigeria	14.5	10.3	14.4	8	13.4	11.1	16.1	5
Senegal	15.2	22.3	14.7	7	92.9	95.5	70.5	2
Togo	27.8	20.3	21.0	4	31.1	38.6	19.3	4
IGAD	203.0	179.0	206.1	na	162.1	148.2	147.0	na
Ethiopia	60.4	60.2	60.0	2	7.4	7.5	6.9	4
Kenya	1.0	2.5	1.2	4	91.2	75.1	85.7	1
Sudan	4.5	2.7	6.5	3	8.8	12.8	9.2	3
Uganda	137.1	113.7	138.4	1	54.8	52.9	45.2	2
IOC	18.2	11.0	13.6	na	77.6	80.0	69.4	na
Madagascar	4.0	4.7	3.0	3	6.3	7.6	8.5	2
Mauritius	10.0	6.3	7.6	1	71.3	72.4	60.9	1
Seychelles	4.2	—	3.6	2	0.0	0.0	0.0	3
MRU	0.1	0.2	0.2	na	0.7	0.7	0.3	na
Guinea	0.1	0.2	0.2	1	0.7	0.7	0.3	—
SADC	2,002.6	1,819.7	1,838.3	na	2,200.9	2,150.8	2,189.9	na
Malawi	210.0	244.8	215.1	2	21.9	21.8	22.0	5
Mauritius	127.8	150.7	131.9	6	22.0	18.7	19.6	6
Mozambique	232.4	205.0	182.9	3	29.1	29.0	23.0	4
Seychelles	35.3	35.3	29.2	8	0.0	0.0	0.0	8

(continued on next page)

Table 8 (continued)

Value of intracommunity trade in manufactures exports and imports, by country and regional economic community, 1994–99 (US\$ millions)

Regional economic community/ country	Manufactures imports				Manufactures exports			
	Average 1994–99				Average 1994–99			
	1998	1999	99	Rank	1998	1999	99	Rank
SADC (continued)								
South Africa	110.5	137.7	171.9	4	1,766.7	1,816.0	1,817.0	1
Tanzania	118.3	133.6	103.7	7	39.8	23.2	14.9	7
Zambia	155.0	210.0	142.9	5	29.0	28.5	28.6	3
Zimbabwe	1013.4	702.6	860.7	1	292.4	213.4	264.9	2
UEMOA	102.8	101.7	97.3	na	334.3	350.1	206.5	na
Benin	22.0	18.2	27.7	1	2.2	5.1	2.7	5
Côte d'Ivoire	7.9	8.6	7.4	6	244.1	252.4	135.7	1
Guinea-Bissau	0.0	0.0	0.4	7	0.8	0.9	0.6	7
Mali	26.5	27.7	24.7	2	7.7	7.9	5.7	4
Niger	18.7	17.4	14.8	3	2.3	4.5	1.5	6
Senegal	13.4	21.3	12.4	4	67.2	71.5	52.9	2
Togo	14.3	8.6	9.9	5	10.1	7.9	7.4	3
UMA	456.4	401.2	497.0	na	416.1	413.2	499.5	na
Algeria	22.5	32.1	88.4	2	19.6	18.2	24.1	4
Libya	266.2	208.3	265.7	1	81.6	71.9	89.3	3
Mauritania	3.6	3.5	3.2	5	0.95	0.9	0.5	5
Morocco	71.0	67.8	68.4	4	106.5	128.8	152.1	2
Tunisia	93.0	89.5	71.4	3	207.5	193.3	233.6	1

na is not applicable.

— is not available.

Source: Economic Commission for Africa, based on UNCTAD data.

Table 9 Shares of intracommunity manufactures exports and imports, by regional economic community, 1994–99 (%)

	Individual intracommunity manufactures exports		Intracommunity manufactures exports in total Africa		Individual intracommunity manufactures exports in total Africa		Individual intracommunity manufactures imports in total Africa		Intracommunity manufactures imports in total Africa		Individual intracommunity manufactures imports in total Africa	
	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank	Share	Rank
CEMAC	0.9	11	0.2	11	17.0	7	0.7	10	0.0	10	1.5	10
CENSAD	13.3	2	2.6	2	6.8	9	16.5	2	1.0	2	2.3	8
CEPGL	—	—	—	—	—	—	—	—	—	—	—	—
COMESA	8.2	4	1.6	4	10.6	8	9.3	4	0.6	4	2.3	7
EAC	5.9	6	1.1	6	50.1	1	5.0	6	0.3	6	5.9	2
ECCAS	1.0	10	0.2	10	19.3	5	0.7	9	0.0	9	1.6	9
ECOWAS	7.4	5	1.4	5	28.1	3	6.5	5	0.4	5	2.6	5
IGAD	3.0	8	0.6	8	25.6	4	4.8	7	0.3	7	4.8	3
IOC	1.4	9	0.3	9	5.9	11	0.3	11	0.0	11	0.5	11
MFRU	0.0	12	0.0	12	0.1	12	0.0	12	0.0	12	0.0	12
SAGU	—	—	—	—	—	—	—	—	—	—	—	—
SADC	44.4	1	8.6	1	17.2	6	42.5	1	2.5	1	9.0	1
UEMOA	4.1	7	0.8	7	28.2	2	2.3	8	0.1	8	2.8	4
UMA	10.3	3	2.0	3	6.4	10	11.6	3	0.7	3	2.3	6
Total	100.0		19.3		100.0		100.0		5.9		5.9	

— is not available.

Note: REC is regional economic community.

Source: Economic Commission for Africa, from official sources.

Table 10**Shares of intracommunity food exports and imports, by regional economic community, 1994–99**

	Individual intracommunity food exports			Intracommunity food exports			Individual intracommunity food imports			Intracommunity food imports			Individual intracommunity food imports		
	Share	Rank	in total Africa	Share	Rank	in total Africa	Share	Rank	in total Africa	Share	Rank	in total Africa	Share	Rank	in total Africa
CEMAC	0.9	10	0.1	10	3	1.5	4.9	10	1.2	10	0.1	10	3.2	8	—
CENSAD	10.0	3	1.5	3	7.6	4	13.5	3	1.0	3	2.1	9	—	—	—
CEPGL	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
COMESA	18.0	2	2.6	2	8.1	3	21.9	2	1.7	2	6.0	4	—	—	—
EAC	6.9	5	1.0	5	8.1	2	3.9	8	0.3	8	7.3	2	—	—	—
ECCAS	1.0	9	0.1	9	5.6	7	1.3	9	0.1	9	3.3	7	—	—	—
ECOWAS	8.9	4	1.3	4	5.6	8	9.2	4	0.7	4	3.9	6	—	—	—
IGAD	6.5	6	1.0	6	6.9	6	4.4	7	0.3	7	6.5	3	—	—	—
IOC	0.6	11	0.1	11	2.2	12	0.5	11	0.0	11	1.5	10	—	—	—
MRU	0.1	12	0.0	12	7.4	5	0.0	12	0.0	12	0.1	12	—	—	—
SACU	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
SADC	35.6	1	5.2	1	15.5	1	33.4	1	2.6	1	12.9	1	—	—	—
UEMOA	5.4	8	0.8	8	4.7	11	4.6	6	0.4	6	4.2	5	—	—	—
UMA	5.9	7	0.9	7	5.6	9	6.1	5	0.5	5	1.3	11	—	—	—
Total	100.0		14.6		100.0		7.7								

— is not available.

Note: REC is regional economic community.

Source: Economic Commission for Africa, from official sources.

Table 11**Macroeconomic convergence criteria established by African regional economic communities**

Macroeconomic criterion	COMESA ^a			EAC	ECOWAS	EAC	CEMAC	UEMOA
	Group adapted	Maastricht adapted	Maastricht adapted					
Inflation (%)	< 10% average of three lowest inflation rates (5.4% in 1999)	Less than twice the ≤ 5% (2003)	≤ 10% (2000)	Single digit	≤ 3% (2002)	≤ 3%	≤ 3%	≤ 3%
Fiscal balance ^b (% of GDP)	nc	nc	nc	nc	nc	nc	nc	= 0%

Table 11 (continued)

Macroeconomic convergence criteria established by African regional economic communities

Macroeconomic criterion	COMESA ^a		EAC	CEMAC	UEMOA
	Group adapted	Maastricht adapted			
Budget deficit / GDP	< -10%	< -3%	≤ -5% (2000) = 0% (2004)	= 0%	
External debt / GDP	nc	nc	nc	nc	≤ 70 %
External debt payment arrears	nc	nc	nc	0 (2004)	0
Annual debt service / exp. earnings (% of GDP)	< 20%	nc	nc	nc	nc
Total debt (domestic and external)	nc	< 100% of GDP	nc	≤ 70% (2004)	nc
Domestic debt payment arrears	nc	nc	nc	0 (2004)	0
Revenue / GDP	nc	> 10% of GDP	≥ 20%	nc	≥ 17%
Wage bill (% of tax revenue or % of GDP)	nc	nc	≤ 35%	nc	≤ 35%
Capital expenditure (% of GDP)	nc	nc	≥ 20%	nc	nc
Central bank finance of budget ^c	≤ 20%	nc	< 10%	≤ 20% ^d	≤ 20 %
Real lending rate	> 0; positive	nc	> 0; positive	nc	nc
Real deposit rate	> 0; positive	nc	> 0; positive	nc	nc
Broad money growth (M3)	< 10%	nc	nc	nc	nc
Public investment / tax revenue	nc	nc	≥ 20%	nc	≥ 20% (2002)
Gross domestic investment / GDP	nc	nc	nc	nc	≥ 20%
Net claim on govt. by banks	< 10% of GDP	nc	nc	nc	nc
External current account (% of GDP)	nc	nc	nc	nc	≥ -5%
Currency convertibility period	nc	Full convertibility by 2014	nc	nc	Already convertible
Exchange rate stability period	nc	3 years; against US\$	Jan. 2003	nc	nc
Current account liberalization	nc	Fully liberalized	nc	nc	nc
Capital account liberalization	nc	Fully liberalized	nc	nc	nc
Gross foreign exchange reserve (in months of imports)	nc	nc	> 3 (2000) ≥ 6 (2003)	Equivalent to six months of imports	nc

nc is not covered.

a. For COMESA, the criteria indicated under the heading "Group adapted" are those specified in the 1995 study on the review of the Monetary Harmonisation Programme. The criteria indicated under the heading "Maastricht adapted" refer to a modified set of Maastricht Criteria spelled out in the 2001 study on progress towards a single currency in COMESA.

b. Defined as total revenue (excluding grants) minus total expenditure excluding foreign-finance investment.

c. Percentage of previous year's fiscal revenue.

d. Institutionally determined by agreement with French Treasury.

Source: Economic Commission for Africa, from official sources; Masson and Pattillo 2001.

Table 12*Value traded in African stock markets, 1989–98 (US\$ millions)*

Market	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Botswana	—	—	8	15	20	31	38	31	74	70
Côte d'Ivoire	5	18	7	4	6	12	14	19	24	39
Egypt	81	126	—	195	170	757	677	2,463	5,859	5,028
Ghana	—	—	0	0	5	75	22	17	47	60
Kenya	229	10	11	12	14	62	65	67	104	79
Mauritius	—	6	5	10	39	85	70	78	137	102
Morocco	16	62	49	70	498	788	2,426	432	1,048	1,385
Namibia	—	—	—	—	—	18	3	41	24	13
Nigeria	4	11	9	14	10	18	14	72	132	161
South Africa	7,095	8,158	8,051	7,767	13,049	15,607	17,048	27,207	44,893	58,444
Swaziland	—	—	0	0	0	2	—	2	378	0
Tunisia	32	19	30	33	46	296	663	281	285	188
Zambia	—	—	—	—	—	—	—	3	9	—
Zimbabwe	36	51	77	20	53	176	150	255	532	166

— is not available.

Source: International Finance Corporation 1998.

Table 13*Performance on selected macroeconomic convergence criteria, 1994–2000 (simple averages)*

Regional economic community/ country	Inflation rate (%)			Budget deficit (% of GDP)			Debt (% of GDP)		
	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank
CEMAC	12.8	na	na	-2.3	na	na	108.8	na	na
Cameroon	5.7	1	12	-2.8	3	18	105.9	4	29
Central African Republic	6.0	2	14	-3.3	4	25	79.3	2	23
Chad	9.4	3	28	-4.9	5	35	65.5	1	15
Congo	19.0	5	36	-7.3	6	40	214.7	6	46
Equatorial Guinea	25.6	6	41	2.2	2	3	106.5	5	31
Gabon	11.2	4	29	2.3	1	2	80.9	3	24
CENSAD	10.0	na	na	-3.5	na	na	80.9	na	na
Benin	9.5	12	24	-0.3	1	6	73.0	8	20
Burkina Faso	4.6	5	7	-2.8	7	19	44.8	2	10
Central African Republic	6.0	7	14	-3.3	11	25	79.3	11	23
Chad	10.2	14	28	-4.9	15	35	65.5	7	15
Djibouti	3.2	2	2	-4.2	13	31	57.8	6	13
Egypt	6.1	8	15	-0.7	3	8	47.0	3	9
Eritrea	9.8	13	26	-18.9	17	50	19.7	1	4
Gambia	3.4	3	4	-4.5	14	33	108.2	14	32
Libya	—	—	—	—	—	—	—	—	—
Mali	7.4	9	18	-3.0	9	20	112.2	15	33

Table 13 (continued)

Performance on selected macroeconomic convergence criteria, 1994–2000 (simple averages)

Regional economic community/ country	Inflation rate (%)			Budget deficit (% of GDP)			Debt (% of GDP)		
	Average	Within- REC rank	All-Africa rank	Average	Within- REC rank	All-Africa rank	Average	Within- REC rank	All-Africa rank
CENSAD (continued)									
Morocco	2.1	1	1	-3.2	10	23	56.4	5	12
Niger	7.9	10	19	-2.4	6	17	78.5	10	22
Nigeria	22.0	15	39	-0.5	2	7	106.2	13	30
Senegal	5.7	6	13	-0.8	4	9	74.8	9	21
Somalia	—	—	—	-3.9	12	29	—	—	—
Sudan	49.7	16	47	-1.5	5	12	213.3	16	45
Togo	9.1	11	23	-5.1	16	38	102.8	12	28
Tunisia	3.9	4	6	-3.0	8	16	54.3	4	11
CEPGL	14.2	na	na	-6.8	na	na	129.7	na	na
Burundi	14.5	2	33	-5.9	2	39	115.4	2	34
Congo, Dem. Rep.	—	—	—	-14.5	3	50	200.9	3	43
Rwanda	13.9	1	32	-4.9	1	36	72.9	1	19
COMESA	15.4	na	na	-5.7	na	na	100.0	na	na
Angola	—	—	—	-14.1	18	49	195.8	17	42
Burundi	14.5	13	33	-5.9	14	39	115.4	12	34
Comoros	6.5	7	17	-4.2	9	30	93.6	11	27
Djibouti	3.2	1	2	-4.2	10	31	57.8	7	13
Congo, Dem. Rep.	—	—	—	-14.1	19	50	200.9	18	43
Egypt	6.1	5	15	-0.7	1	8	47.0	5	9
Eritrea	9.8	8	26	-18.9	20	51	19.7	2	4
Ethiopia	4.8	3	8	-5.1	13	37	139.9	14	38
Kenya	13.2	11	31	-1.9	3	13	72.6	9	18
Madagascar	19.6	15	37	-4.7	11	34	127.2	13	35
Malawi	38.0	18	46	-8.2	16	43	154.7	15	40
Mauritius	5.1	4	10	-3.6	7	27	47.0	4	8
Namibia	9.9	9	27	-3.8	8	28	—	—	—
Rwanda	13.9	12	32	-4.9	12	36	72.9	10	19
Seychelles	3.9	2	5	-10.2	17	45	30.1	3	5
Sudan	49.7	19	47	-1.5	2	12	213.3	19	37
Swaziland	12.1	10	30	-2.2	4	14	19.0	1	3
Uganda	6.1	6	16	-2.3	5	15	57.2	6	7
Zambia	30.1	16	44	-3.3	6	26	176.3	16	41
Zimbabwe	31.1	17	45	-7.9	15	42	60.3	8	14
EAC	12.7	na	na	-1.7	na	na	87.0	na	na
Kenya	13.2	2	31	-1.9	2	13	72.6	2	18
Tanzania	18.7	3	35	-0.9	1	10	131.3	3	36
Uganda	6.1	1	16	-2.3	3	15	57.2	1	7

(continued on next page)

Table 13 (continued)*Performance on selected macroeconomic convergence criteria, 1994–2000 (simple averages)*

Regional economic community/ country	Inflation rate (%)			Budget deficit (% of GDP)			Debt (% of GDP)		
	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank
ECCAS	17.5	na	na	-6.5	na	na	172.6	na	na
Burundi	14.5	6	33	-5.9	7	39	115.4	7	34
Cameroon	5.7	1	12	-2.8	3	18	105.9	5	29
Central African Republic	6.0	2	14	-3.3	4	25	79.3	3	23
Chad	10.2	3	28	-4.9	5	35	65.5	1	15
Congo	19.0	7	36	-7.3	8	40	214.7	9	46
Congo, Dem. Rep.	—	—	—	-14.1	9	50	200.9	8	43
Equatorial Guinea	25.6	8	41	2.2	2	3	106.5	6	31
Gabon	11.2	4	29	2.3	1	2	80.9	4	24
Rwanda	13.9	5	32	-4.9	6	36	72.9	2	19
São Tomé and Príncipe	51.4	9	48	-29.9	10	52	527.0	10	49
ECOWAS	11.3	na	na	-4.9	na	na	113.3	na	na
Benin	9.5	10	24	-0.3	1	6	73.0	3	20
Burkina Faso	4.6	3	7	-2.6	5	19	50.6	2	10
Cape Verde	5.1	4	9	-12.4	15	48	43.3	1	6
Côte d'Ivoire	9.0	8	22	-3.0	7	21	147.1	13	39
Gambia	3.4	2	4	-4.5	9	33	108.2	10	32
Ghana	27.2	14	43	-7.9	11	41	89.5	7	26
Guinea	3.2	1	3	-3.1	8	22	83.1	6	25
Guinea-Bissau	22.6	13	40	-12.2	13	46	381.1	14	48
Liberia	—	—	—	-12.4	14	47	—	—	—
Mali	7.4	6	18	-3.0	6	20	112.2	11	33
Niger	7.9	7	19	-2.4	4	17	78.5	5	22
Nigeria	22.0	12	39	-0.5	2	7	106.2	9	30
Senegal	5.7	5	13	-0.8	3	9	74.8	4	21
Sierra Leone	21.8	11	38	-9.3	12	44	135.8	12	37
Togo	9.1	9	23	-5.1	10	38	102.8	8	28
IGAD	14.5	na	na	-5.0	na	na	92.7	na	na
Djibouti	3.2	1	2	-4.2	4	31	57.8	3	13
Eritrea	9.8	4	26	-18.9	7	51	15.5	1	4
Ethiopia	4.8	2	8	-5.1	7	37	139.9	5	38
Kenya	13.2	5	31	-1.9	2	13	72.6	4	18
Somalia	—	—	—	-4.9	6	29	—	—	—
Sudan	49.7	6	47	-1.5	1	12	213.3	6	45
Uganda	6.1	3	16	-2.3	1	15	57.2	2	7
IOC	8.8	na	na	-5.7	na	na	74.7	na	na
Comoros	6.5	3	17	-4.2	3	30	93.6	3	27
Madagascar	19.6	4	37	-4.7	4	34	127.2	4	35

Table 13 (continued)

Performance on selected macroeconomic convergence criteria, 1994–2000 (simple averages)

Regional economic community/ country	Inflation rate (%)			Budget deficit (% of GDP)			Debt (% of GDP)		
	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank	Average	Within-REC rank	All-Africa rank
IOC (continued)									
Mauritius	5.1	2	10	-3.6	2	27	47.0	2	8
Seychelles	3.9	1	5	-10.2	7	45	30.1	1	5
MRU	12.5	na	na	-6.7	na	na	109.5	na	na
Guinea	3.2	1	3	-3.1	1	22	83.1	1	25
Liberia	—	—	—	-12.4	3	47	—	—	—
Sierra Leone	21.8	2	38	-9.3	2	44	135.8	2	37
SADC	16.8	na	na	-4.3	na	na	102.7	na	na
Angola	—	—	—	-14.1	13	49	195.8	11	42
Botswana	9.6	5	25	1.9	1	4	10.7	1	1
Congo, Dem. Rep.	—	—	—	-14.5	14	50	200.9	12	43
Lesotho	8.8	4	21	-1.4	3	11	65.7	7	16
Malawi	38.0	12	46	-8.2	11	43	154.7	11	40
Mauritius	5.1	2	10	-3.6	7	27	47.0	4	8
Mozambique	26.3	9	42	-3.2	5	24	227.6	12	47
Namibia	9.9	6	27	-3.8	8	28	—	—	—
Seychelles	3.9	1	5	-10.2	12	45	30.1	3	5
South Africa	7.9	3	20	-4.4	9	32	15.5	1	2
Swaziland	12.1	7	30	-2.2	4	14	19.0	1	3
Tanzania	18.7	8	35	-0.9	2	10	131.3	11	36
Zambia	30.1	10	44	-3.3	6	26	176.3	12	41
Zimbabwe	31.1	11	45	-7.9	10	42	60.3	2	14
UEMOA	9.5	na	na	-3.7	na	na	127.5	na	na
Benin	9.5	7	24	-0.3	1	6	73.0	2	20
Burkina Faso	4.6	1	7	-2.8	3	19	50.6	1	10
Côte d'Ivoire	9.0	4	22	-3.0	5	21	147.1	7	39
Guinea-Bissau	22.6	7	40	-12.2	7	46	381.1	7	48
Mali	7.4	3	18	-3.0	5	20	112.2	5	33
Niger	7.9	4	19	-2.4	4	17	78.5	4	22
Senegal	5.7	4	13	-0.8	3	9	74.8	4	21
Togo	9.1	5	23	-5.1	7	38	102.8	5	28
UMA	7.1	na	na	0.2	na	na	97.4	na	na
Algeria	16.8	4	34	0.7	2	5	68.9	3	17
Libya	—	—	—	—	—	—	—	—	—
Mauritania	5.5	3	11	3.9	1	1	210.0	4	44
Morocco	2.1	1	1	-3.2	4	23	56.4	2	12
Tunisia	3.9	2	6	-3.0	3	16	54.3	1	11

na is not applicable.

— is not available.

REC is regional economic community.

Source: Economic Commission for Africa, from World Bank Africa database, 2002.

Table 14**Mining legislation and fiscal issues, by regional economic community**

Regional economic community	Investment code date	Corporate tax rate (%)	Royalty (%)	Government interest (%)			Sales tax/VAT	
				Free carried	Participation	Maximum	Basis	Rate (%)
UMA	1995–99	35–45	Negotiable or none	0	Negotiable or none	Negotiable or none	FOB value or none	16–20 depending on goods
COMESA	1991–95	30–45	3.5–15	Negotiable or 0–50	Negotiable or 0–60	0–60	Sales revenue or gross value net profit	Exempt or 17
ECCAS	1990–98	35–45	0.5–5	na or 25	na or 25	na or 25	Value of mineral production at mine gate or ad valorem	Exempt or minerals produced
ECOWAS	1983–95	30–45	0–15	0–33	0–33	Negotiable or 0–30	Ad valorem; value of mineral production; FOB value; or final selling price of the commodity	0; exempt during exploration; 10 on imported equipment; or other
SADC	1982–97	30–40	2–10	0	Negotiable or none	Negotiable or none	Gross market value; gross sales revenue; volume of run of mine of concentrate; net book value of minerals ex-mine; or other	0–20

na is not applicable.

Source: Economic Commission for Africa, from Resource Service Group of Australia.

Import duties (%)	Withholding tax (%)					External retention accounts	Other taxes (%)
	Dividends	Interest	Services	Profits	Royalties		
0-10	10	—	—	Yes and negotiable	—	—	Numerous, but concessions for investment
0-10	0-15	0-15	na-15	—	—	Yes; capital gains tax and others	0-10
Exempt or applicable to certain products	na	na	na	na	na	na	na
Exempt for mining equipment; 0.5 or 5 (typical)	0-18	10-18	na or 15	na	na or 15	na or yes	Additional profit tax of 25-50 over 20 return; 10 capital gains tax; or other
0-5	10-20	0-20	3-20	na or 18 in Mozambique	0-50	Yes	Mining development fund; undistributed profit tax (33.3); branch profits tax (8.4); development levy (5)

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