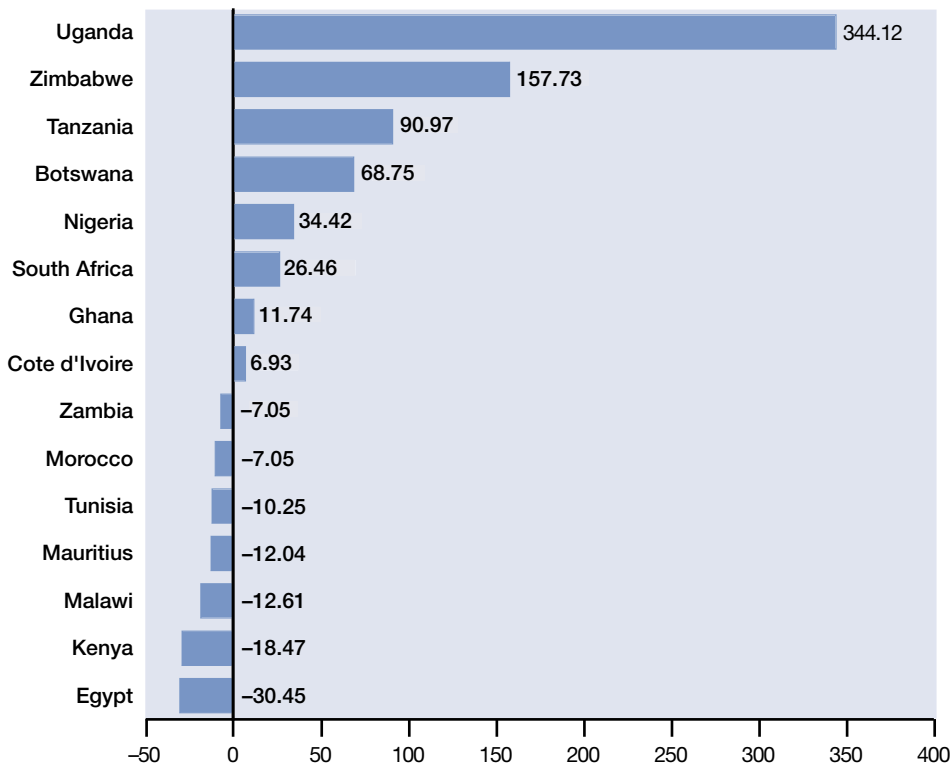


Figure 1.7

**Stock market performance, various african countries
(percentage change)**



Note: Changes are based on the performance of local stock indexes—except in Uganda and Tunisia, where they are based on market capitalization. In Uganda new listings account for most of the increase in market value.

Source: Wall Street Journal Market Data Group; Birinyi Associates.