

41st Meeting of NEPAD Steering Committee
22-23 January 2011, Addis Ababa, Ethiopia



Presentation on Key Collaborations with NEPAD Agency



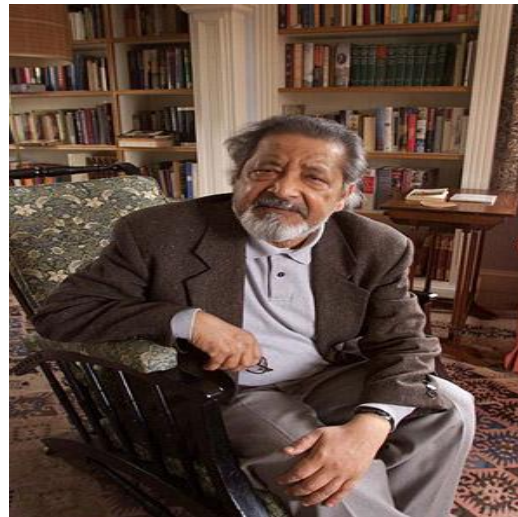
Prof. David Abdulai



Africa & The Naysayers

“Africa Has No Future”

V. S. Naipaul, “Africa has no future” *New York Times Book Review*, May 15, 1979, p.36





Africa & The Naysayers

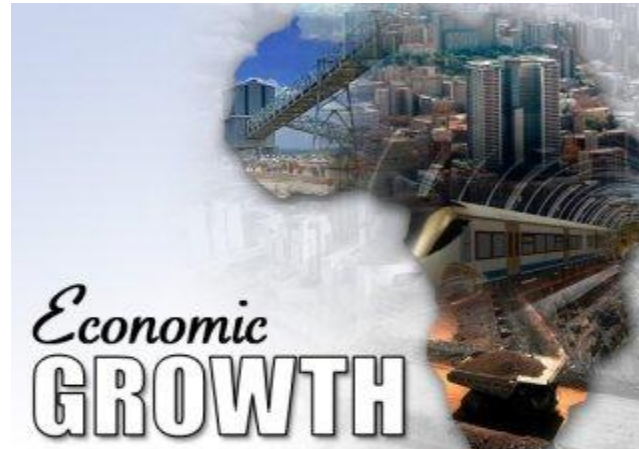


“The Hopeless Continent”

***The Economist*, May 13-19, 2000, Cover, p.15, 20-22**



The African Lion's are Roaring



- ❖ **Africa is one of the fastest-growing regions of the world. From 2000-2010, Africa has no fewer than six of the world's fastest-growing economies**

Source: *Economist*, 8/1/2011, p.66

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WORLD'S TEN FASTEST-GROWING ECONOMIES*

ANNUAL AVERAGE GDP GROWTH, %

2001-2010*

Angola	11.1
China	10.5
Myanmar	10.3
Nigeria	8.9
Ethiopia	8.4
Kazakhstan	8.2
Chad	7.9
Mozambique	7.9
Cambodia	7.7
Rwanda	7.6

Source: The Economist; IMF (*2010 estimates)

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WORLD'S TEN FASTEST-GROWING ECONOMIES*

ANNUAL AVERAGE GDP GROWTH, %

2011-2015‡

China	9.2
India	8.2
Ethiopia	8.1
Mozambique	7.7
Tanzania	7.2
Vietnam	7.2
Congo	7.0
Ghana	13.0
Zambia	6.9
Nigeria	6.8

Sources: The Economist; IMF

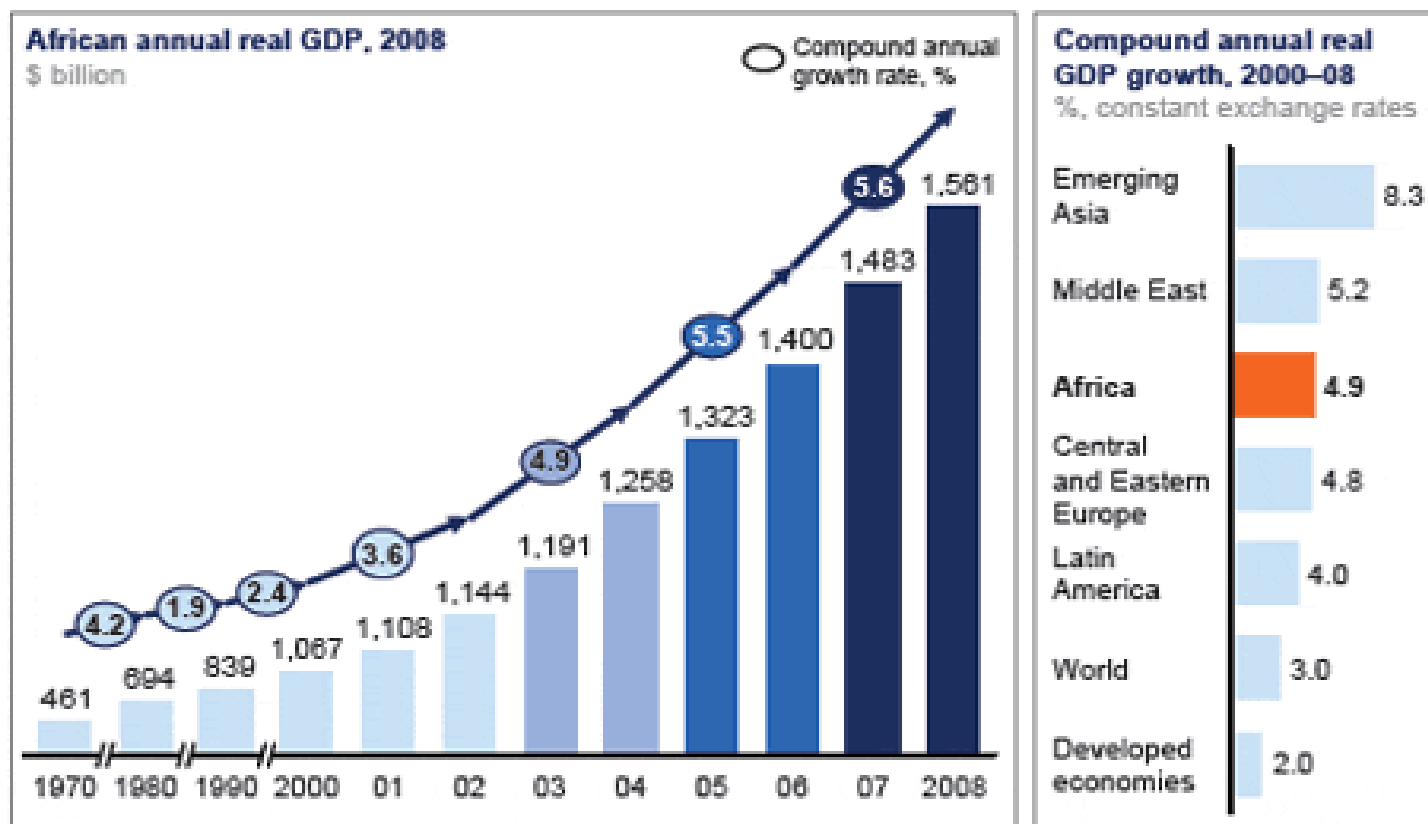
‡IMF forecast

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Africa's Annual Real GDP (1970-2008)

Africa's economic growth accelerated after 2000, making it the world's third-fastest growing region



SOURCE: International Monetary Fund; McKinsey Global Institute



Reasons for this Growth

- Implementation of good macro-econ. Policies**
- Improvement in economic management**
- Chinese dd for Africa's raw materials**
- Higher commodity prices**
- Inflows of FDI especially from China**
- Foreign aid and debt relief**
- Increase in domestic dd fuelled by urbanisation and rising incomes**
- Relative stability**



An Observation

- ❖ **Clearly therefore, Africa's growth is fuelled by the demand for its Natural Resources**
- ❖ **Africa's Human Resources or Human Capital has been generally neglected**
- ❖ **To accelerate & sustain Africa's growth and development, there is an increased need to enhance its human capital through capacity building**



Why Africa Needs to Enhance its Human Capital

- ❑ Need for quality & quantity of knowledge workers for competitiveness in today's knowledge economy.**
- ❑ Knowledge workers will create conditions for the technological and economic advancement of the continent.**
- ❑ Endogenous growth theory- human capital is the source of innovation & technological progress- sources of econ. growth & development.**
- ❑ Expanded neoclassical growth theories see human capital as one of the most important inputs in the growth process.**



Collaboration b/n NEPAD Agency & Unisa Graduate School of Business Leadership.

- Capacity Development with emphasis on institutional development of fragile states & regional institutions using the NEPAD Africa-wide Capacity Development Strategic Framework.**
- Support for the implementation of National Programmes of Action arising from the post-review process under the APRM, particularly economic & corporate governance**



Collaboration b/n NEPAD Agency & Unisa Graduate School of Business Leadership.

- Leadership transformation in Africa through mutually agreed programmes and projects including UNISA-SBL's "Thought Leaders Seminar series."**
- Research analysis and policy recommendations in the relevant Africa sector-priority areas including knowledge management, monitoring and evaluation.**



Key Focus Areas of UNISA-SBL & NEPAD's Capacity Development Initiatives in Africa

- ❖ **Leadership**
- ❖ **Governance**
- ❖ **Human Capital Management**
 - ❖ **Entrepreneurship**
 - ❖ **Project Management**
- ❖ **Public-Private Sector Partnerships**



Just A Thought

“The growth and development of people is the highest calling of leadership”

– **Harvey S. Firestone (1868–1938)**

Founder, Firestone Tire & Rubber Company



Just A Thought

“We know in our hearts that we are in the world for keeps, yet we are still tackling 20 year problems with 5 year plans, staffed by 2 year personnel working with 1 year appropriations. It’s simply not good enough”

- Harland Cleveland (1918-2008)
President, World Academy of Art and Science



Thank You

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