Ninth session of the Africa Regional Forum on Sustainable Development

“Accelerating the inclusive and green recovery from multiple crises and the integrated and full implementation of the 2030 Agenda for Sustainable Development and Agenda 2063”

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Accelerating innovative multi-stakeholder partnerships to advance solutions for an inclusive and green recovery, the Sustainable Development Goals, and Agenda 2063: The Africa We Want, of the African Union

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Real GDP contracted by 2.7% in 2020, recouping 4.7% in 2021 and 3.9% in 2022, lagging other regions.

Debt/GDP: 66% in 2021 vs 62-65% for other 22 countries.

Revenues: 15.0 per cent in 2020, before rebounding to 16.4 per cent in 2021.

ODA: $177.6 billion in 2021, up 3.3 per cent in real terms from the figure for 2020.

FDI flows to Africa ($83 billion in 2021) lag behind flows to Asia ($690 billion) and Latin America and the Caribbean ($134 billion).

Remittance: $600 billion.

Lost $88.6 billion per year through illicit financial flows.
Finance: Key messages

- Promote the integrated national financing framework (INFFs) initiative
- Africa in the international financial and decision-making architecture
- International tax administration arrangements adjustment
- Curbing the illicit losses of financial resources through institutional reforms and capacity-building
- Nexus: Security-Development
- Promote a range of novel and existing financial instruments
  - SDG Stimulus - Carbon credit registry - Green social and sustainable bonds
Technology & Innovation: Issues/key messages

- Need to elevate STI in both policy and implementation
- Technology to promote social, economic and environmental sustainability
- Increase investment in green technology & fintech, agri and health technology
- Support SMEs in financing, health and agri technology
- Build secured digital markets by 2030
- Enhance North-South, South-South and triangular regional and international cooperation on and access to science, technology and innovation
AfCFTA en essential tool for economic recovery and boost for the implementation of the two Agendas

AfCFTA for economic diversification, gender equity and emission reduction

Promote cross-border electronic contracts and strengthen an harmonised regulatory framework for digital trade and e-commerce

AfCFTA can help reduce dependency on global commodity markets and vulnerability to exogenous shocks.

Development of regional value chain and manufacturing industries; E-commerce
Notable efforts to strengthen Africa statistical ecosystem on the Continent

Statistical capacity-building in all areas need to be given priority

Some data and statistical information on SDG are still lacking

Data on green growth, digital economy yet to be adequate

Domestic financial resource mobilization for data and statistics
  Effective road map for the modernization and transformation of the national statistical system

Overall transformation, digitalization and modernization of nationals statistic systems is a must
Capacity building: Issues/key messages

- Overcome capacity limitation challenges
- Increase investment and promote coordination of capacity-development activities
- Promote the design of local, sectorial, national and sub-regional capacity building strategies
- Capacity building towards implementation of regional initiatives
- Capacity building of SME, SMMEs
THANK YOU!

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