

---

# **Rationale for the Formation of the Southern African Alliance on Carbon Markets and Climate Finance**

---

Tirivanhu Muhwati

**Victoria Falls Safari Lodge - Zimbabwe**

**18 December 2024**

## *The Complexity of the Article 6 Landscape*

- Article 6 of the Paris Agreement and other results-based climate finance are complex to navigate. Host parties are expected to have institutional and legal arrangements for authorisation, reporting, assessing proposed projects, approval of baselines and methodologies & ensuring that ITMOs do not compromise attainment of our NDCs.
  - Joint capacity building is essential and cost effective
  - Experience sharing is a must

# *Joint Resource Mobilisation*

- Resources for capacity building and enhancement of the implementation of Article 6 are available internationally. However, there is a need for an approach that is:
  - Cost effective and can attract resources from regional and global funding institutions,
  - Systematic and provides a common understanding across countries within the region,
  - Allows for peer to peer learning.

## *Informing Regional Planning and Political Decision Making*

- Regional planning, programming and political decision making needs to be well informed. The Alliance will connect technical and financial expertise with policymakers and political decision makers at the regional level.
- Collaborate in the development of common policies and approaches to our participation in carbon markets with a view of obtaining the best possible prices and sustainable development benefits.
- Find ways attracting a greater amount of climate and carbon finance into the Southern African Region.
- Joint planning and experience sharing with other regional alliances.

## *Providing a platform State and Non-State Actors to interact*

- The carbon market ecosystem involves many players:
  - Governments (DNAs, Institutions, Sector Departments, National MRV),
  - The scientific community (Methodologies, baselining, verification of outcomes),
  - The private sector (Project developers, project proponents, investors, financiers),
  - Civil society organisations (Advocacy, SD transparency, awareness) and
  - The media (Awareness, publicity, investigative articles)

Need for all players to have capacity and have common understanding of the market and work for the common good.

Thank you all!!!