



Tenth Session of the Africa Regional Forum on Sustainable Development

*“Reinforcing the 2030 Agenda for Sustainable Development and
Agenda 2063 and eradicating poverty in times of multiple crises: the
effective delivery of sustainable, resilient and innovative solutions”*

23–25 APRIL 2024

Addis Ababa, (hybrid)

Partnership for the goals for 2030 Agenda for SD & Agenda 2063

ECA/RFSD/2024/9

Utku Teksoz

Programme Management Officer, Office of the Special Adviser on Africa

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- ❑ Financing Gap for SDGs → \$4t annually (more than half dedicated to energy transition alone)

- ❑ Headwinds → Whereas Africa needs \$3t in mitigation & adaptation by 2030, FDI and ODA inflows trending ↓

- ❑ Financing paradox in Africa: Significant untapped potential in domestic resource mobilization
 - **Current** → \$466b (17% of GDP)
 - **Potential** → \$500b-\$600b > (ODA \$75b & FDI \$48b)

- ❑ Taking into account the IFF and investments of SWF and pension funds overseas, Africa could be considered a net lender to the rest of the world

- ❑ Promote novel and existing financial instruments
 - *SDG Stimulus - Carbon credit registry - Green social and sustainable bonds*
 - *African Green Bank initiative (\$3t from 2020 to 2030)*
- ❑ Promote the integrated national financing framework (INFFs) initiative
- ❑ Leverage the potential of the blue economy (\$576b annually and 123m jobs by 2063)
- ❑ Curb the illicit losses of financial resources through institutional reforms and capacity-building

STI: ISSUES & KEY MESSAGES



- ❑ Elevate STI in policy and implementation: **R&D collaboration** improving (e.g. African Initiative II: AU-EU collaboration)
- ❑ Promote **special economic zones** to attract knowledge-intensive foreign firms and nurture domestic businesses;
- ❑ Enhance North-South, South-South and triangular regional and international cooperation for STI
- ❑ Increase investment and collaboration in emerging technologies: AI, big data analytics, advanced robotics, remote sensing, financial technology and biotechnology

- ❑ AfCFTA essential for economic recovery and implementation of the two Agendas: 47 countries deposited instruments of ratification, 7- signed but not ratified, and 1 has not signed.
- ❑ AU Common African Agro-Parks Programme
- ❑ Digital infrastructure & skills → catalyst for trade expansion
 - Cross-border electronic contracts
 - Harmonised regulatory framework for digital trade and e-commerce
 - Full implementation of regional instruments and conventions on cybersecurity and digital transformation

- ❑ Efforts to strengthen African statistical ecosystem, yet data on SDGs, green growth, and digital economy – still lagging
- ❑ Domestic resource mobilization needed for data & statistics
- ❑ Implement roadmap for the modernization and transformation of national statistical systems
- ❑ Data analytics capabilities to enable evidence-based decision-making at all levels
- ❑ Regional and continental initiatives on data standardization and harmonization to improve data quality and comparability

- ❑ Invest and promote coordination of capacity development activities
 - Local and regional initiatives for sectoral, national, and subregional capacity-building strategies
 - Focus on SMEs and MSMEs
 - Digital literacy, technological skills, and AI for learning
- ❑ Foster collaboration between the public and private sectors
- ❑ Create specialized training programmes aligned with the needs of the industry promoting skills transfer
- ❑ Leverage existing platforms, such as
 - School Meals Coalition and
 - the United Nations Food Systems Coordination Hub



**THANK
YOU!**

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Ideas
to
Action