

## Detailed description of the event / Description détaillée de la manifestation \*

### Role of NSA and businesses in the lead to the agenda of 2030 and Agenda 2063:

The effect of climate change continues to ripple across the different layers of the economy in the African continent and it ranges from impacts of fiscal and monetary policies and the direct impact on livelihoods, and the gap in climate finance to address these effects persists.

Managing **climate change and overcoming poverty** are the defining challenges of this century. They are deeply interwoven: if we fail on one, we fail on the other. Poorer people are more vulnerable to extreme events, disruptions and shocks such as health hazards, epidemics, natural disasters, conflicts and economic downturns, and they have fewer resources to cope and recover.

There is a debate on whether climate action inevitably requires a trade-off with economic development. This in return has held back countries from pursuing policies to bring down emissions.

Africa is bursting with possibilities and a vast endowment of natural resources. The continent's renewable energy potential is 50 times greater than the anticipated global electricity demand for the year 2040. The continent also has over 40% of the global reserves of key minerals for batteries and hydrogen technologies. Africa, also, has the largest tracts of arable land, and the continent is young, with 70% of the people under 30 years of age. It is time to tap these riches to achieve the aspirations of the people

The business community and non-state actors play a crucial role in bridging the gap between development and climate policies, the session will showcase the scope and impact of indigenous and local circular and technology practices in delivering the 2030 and 2063 agendas. It will also aim to highlight a strong and consistent story of business leadership on mitigation & adaptation efforts to build momentum and to support strong response and delivery of the 2030 and 2063 agendas.

#### The session will discuss:

- The pivotal role that the private sector and businesses can play in delivering the 2030 Sustainable Development Agenda and the Africa 2063 Agenda.
- Fostering and deepening of engagement and collaboration between businesses and governments to ensure just transition
- To address the unique role and opportunities of Businesses (large, medium and small) and investors with an African presence and interest in supporting governments in delivering on the 2030 and 2063 agendas

**Draft agenda:**

<b>Welcome</b>	<b>Speakers</b>	<b>Time</b>
<b>Opening remarks</b>	<b>High-Level Champion of COP29</b> <b>Intro and importance of business engagement and private sector involvement in the climate space</b>	7 minutes
<b>Panel discussion: barriers and opportunities for scaling project pipelines</b>	<ol style="list-style-type: none"><li>1. CAP-A [on nexus of development and poverty and industrialization in Africa]</li><li>2. UN Global Compact- businesses of the ABLC [how businesses in the continent are shifting the narrative]</li><li>3. SUCCCA [First R2Z Africa Accelerator-on campaign and their efforts]</li><li>4. On policy and gov: [gov representative from MoE Egypt]</li></ol>	35 mins panel discussion discussion
<b>Audience discussion and Q&amp;As</b>	Moderator	10 minutes
<b>Closing remarks</b>	<b>High-Level Champion of COP28 on businesses engagement at COP28 and the B&amp;P Forum</b>	7 minutes

