



# Africa Business Forum

2023

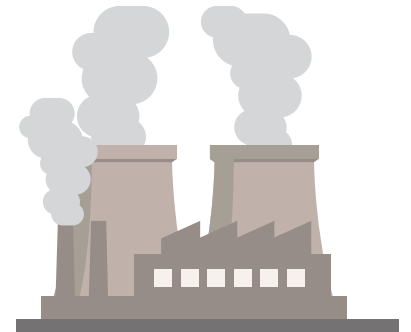
Making Carbon Markets Work for Africa

## Sixth Africa Business Forum



“Making carbon markets work for Africa”

20 February 2023,  
9.00 a.m.–6.15 p.m. (East African Time)  
Sheraton Hotel, Addis Ababa



The sixth edition of the Africa Business Forum will be held under the theme “Making carbon markets work for Africa”. The Forum will be held on the margins of the thirty-sixth ordinary session of the Assembly of Heads of State and Government of the African Union, on 20 February 2023, from 9 a.m. to 6.15 p.m. (East African time). The Forum will be held at the Sheraton Hotel in Addis Ababa and be a fully in-person event.

The goal of the Africa Business Forum is to promote an ongoing dialogue between the private and public sectors in Africa to accelerate collective efforts towards realizing the 2030 Agenda for Sustainable Development and Agenda 2063: The Africa We Want, of the African Union

The 2023 edition of the Forum will build on the positive momentum generated at the twenty-seventh session of the Conference of Parties to the United Nations Framework Convention on Climate Change, held in Sharm El-Sheikh, Egypt in November 2022, which focused on the use of carbon credit markets as a means of accelerating climate action, and on generating investment to bring about economic transformation in African countries. The Forum will be jointly convened by ECA and the African Export-Import Bank, under the leadership and with the support of the African Union Commission. and with Sustainable Energy for All, as a resource partner. It will bring together governments, private investors and civil society entities to facilitate investment in bankable projects that deliver meaningful climate action in Africa.

The specific objectives of the Forum are as follows.

1. To bring together senior government officials, private and other investors, buyers and project developers to examine and agree on programmatic actions, including selected projects that can be financed immediately, to increase the supply of sovereign REDD+ and other important credits in Africa, including from the voluntary markets, to raise significant financial resources to support sustainable development, in addition to climate mitigation, adaptation and resilience-building plans;
2. To attract capital from institutional investors, including sovereign wealth funds, pension funds and insurers, for large-scale forest and ecosystem conservation and restoration projects (including nature-based solutions), concessional finance and equity investment in technology-intensive areas (including clean energy);

3. To promote intra-African trade, trade with other regions and global trade in sovereign REDD+ credits, renewable energy-related credits, credits from diesel replacement projects and other credits using corresponding adjustment measures; and promote the regional high-integrity registry for the Congo Basin Climate Commission that is to be scaled up into an African carbon registry by Afreximbank and ECA;
4. To promote mutually beneficial and sustainable cooperation between African suppliers of credits and the buyers and users of credits from Africa and other regions;
5. To promote cooperation between the three climate commissions to accelerate the generation and regional and international trade of carbon credits, including through the African Continental Free Trade Area.

### Who should attend?

The following stakeholders are encouraged to attend:

- African political leaders participating in the thirty-sixth ordinary session of the Assembly of Heads of State and Government of the African Union
- Representatives of the African Union Commission
- Private sector companies interested in the development of carbon markets
- Multilateral development banks that are invested in supporting such initiatives
- Sovereign wealth funds, pension funds and insurers that invest in large-scale forest and ecosystem conservation/restoration projects, providers of concessional finance, and equity investors in technology-intensive areas such as clean energy
- Civil society representatives
- Policymakers and thought leaders
- Youth representatives
- Media representatives

While participation will be primarily by personal invitation, a limited number of seats will be open to prospective attendees whose registration is approved prior to the start of the Forum.

All participants must register at <https://indico.un.org/event/1003716/>. Please note participation in the Forum is self-sponsored.



United Nations  
Economic Commission for Africa