



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

9.00–9.20 a.m.



Opening of the Forum

Moderator: Tania Habimana
(entrepreneur and television presenter)



Remarks by:

- Commissioner for Economic Development, Trade, Tourism, Industry and Minerals, African Union Commission, Albert Muchanga
- Acting Executive Secretary, Economic Commission for Africa, Antonio Pedro

9.20 – 9.50 a.m.



Segment 1

Setting the scene: What are carbon markets and what business opportunities do they offer Africa?

A brief introduction will be provided on the nature of carbon credits, the evolution and types of carbon markets and the importance of carbon markets as a source of revenue. The African carbon markets initiative will be introduced and the importance of the integrity of voluntary carbon markets and the need to move towards compliance will be highlighted.

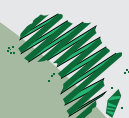
Moderator: Vice President, Africa, Global Energy Alliance for People and Planet, Joseph Nganga (GEAPP), Vice President for Africa, Joseph Nganga



Speakers:

- Co-founder, Climate Action Platform for Africa, Carlijn Nouwen
- Executive Director, Voluntary Carbon Markets Integrity Initiative, Mark Kenber
- Senior Director, Finance and Operations, Sustainable Energy for All, Sherif Ayoub
- Africa Director and Special Advisor, United Nations Climate Change High-level Champions, Bogolo Kenewendo

9.50 – 10.50 a.m.



Presidential segment

African carbon markets: a new era of growth

Eminent African leaders will share their views on the opportunities for the private sector to contribute to the creation of high-integrity



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023
East African Time

Programme Overview

carbon credits in Africa and they will describe some of the actions that their respective administrations are taking in that regard. The opportunities and the roles that some of the leading institutions in Africa can play in connection with carbon trading in the future will also be featured.

Moderator: Director, Technology, Climate Change and Natural Resource Management Division, Economic Commission for Africa, Jean-Paul Adam

Addresses by:

- African Heads of State
- Executive Vice-President, African Export-Import Bank, George Elombi
- United Nations Climate Change High-level Champion, Mahmoud Mohieldin

10.50 – 11.05 a.m.



Project showcase 1: Mikoko Pamoja

The Mikoko Pamoja project pioneers the promotion, conservation and sustainable use of mangrove resources to achieve three goals: climate change mitigation, biodiversity conservation and enhanced community livelihoods. The project was the first blue carbon initiative in the world that sold carbon credits from mangrove conservation activities for community development.

The session will include a presentation on the Mikoko Pamoja project and an opportunity for questions and answers.

Moderator: Tania Habimana

Presenters:

- Coordinator, Mikoko Pamoja project, James Kairo
- Impact Officer, Mikoko Pamoja project, Anne Wanjiru

11.05 – 11.35 a.m.



Coffee Break & Speed Networking



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview



Segment 2

Financing African growth: the emerging shape of an African carbon market

African countries can meet up to 30 per cent of global sequestration needs through nature-based solutions. The segment is focused on how to leverage the momentum of green and blue carbon markets, on the basis of fair carbon pricing, for nature protection, conservation and restoration in Africa.

11:35 – 11:50 a.m.



Project showcase 2: KOKO Networks

The KOKO Networks project provides communities with clean cooking solutions and uses revenue generated from carbon credits to subsidize the purchase of both stoves and fuels in East Africa. The project is an example of a scalable carbon project.

The session will include a presentation on the project and an opportunity for questions and answers.

Moderator: Tania Habimana

Presenter:

- Group Head of Public Affairs, KOKO Networks, Sophie Odupoy

11.50a.m. – 12.05 p.m.



Innovating with integrity: novel tools to drive carbon revenue to Africa

Innovative tools that are designed to stimulate public and private investment in nature-based solutions, adaptation, resilience, renewable energy and natural capital, including tools that help to ensure that the costs and benefits of the transition to a low-carbon economy are shared equitably, will be presented.

Moderator: Tania Habimana

Speakers:

- Chief Economist and Director of Research and International Cooperation, African Export-Import Bank, Hippolyte Fofack
- Director, Technology, Climate Change and Natural Resource Management Division, Economic Commission for Africa, Jean-Paul Adam



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

12:05 – 12:45 p.m.



Panel discussion

Creating an enabling environment: the role of government and financial institutions

The discussion will be focused on the levers to pull and the challenges to overcome in order to increase the price of carbon, which is critical to realizing the full potential of African countries in the global response to climate change.

Moderator: Senior Director, Finance and Operations,
Sustainable Energy for All, Sherif Ayoub



Speakers:

- Minister of Environment, Sustainable Development & the Congo Basin, Republic of the Congo, Arlette Soudan-Nonault
- Commissioner for Economic Development, Trade, Tourism, Industry and Minerals, African Union Commission, Albert Muchanga
- Deputy Executive Secretary, Economic Commission for Africa, Hanan Morsy
- Regional Principle Officer and East Africa Regional Climate Change and Adaptation Lead, African Development Bank, Olufunso Somorin
- Group Head of Public Affairs, KOKO Networks, Sophie Odupoy

12:45 – 1 p.m.

Question and answer session

1:00 – 2:20 p.m.



Networking Lunch

2:20 – 2:35 p.m.



Segment 3

Leveraging the African Continental Free Trade Area to unlock global demand for African carbon credits and strengthen African carbon market integrity

The segment is aimed at exploring the important role that voluntary carbon markets can play in accelerating economic development in Africa while curbing greenhouse gas emissions. Once the Agreement Establishing the African Continental Free Trade Area is fully implemented, the largest gains are expected to come from increased intra-African trade. The Agreement can serve as a vehicle to reduce emissions and increase the availability and



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

affordability of environmentally friendly goods, services and technology. Besides reducing costs, the Agreement is expected to contribute to the harmonization of regulatory policies, which will have the potential to provide equal access to green opportunities, help to create a common continental framework for trade and investment in green goods and services, and lay the foundation for a common African carbon market.



Project showcase 3: Wildlife Works Carbon

As a major developer of REDD-plus projects and one of the first such projects in the world to receive carbon credits, Wildlife Works Carbon exemplifies how the carbon market directly benefits conservation efforts and communities.

The session will include a presentation on the project and an opportunity for questions and answers.

Moderator: Tania Habimana

Presenter:

- Global Director of Conservation, Wildlife Works, Mwangi Githiru

Framing remarks

During the session, the implications of the African Continental Free Trade Area for the carbon market through carbon pricing will be highlighted.

Speaker:

- Director, Regional Integration and Trade Division, Economic Commission for Africa, Stephen Karingi



Panel discussion.

Leveraging the African Continental Free Trade Area to unlock global demand for African carbon credits

The discussion will be focused on the opportunities to leverage the African Continental Free Trade Area to unlock global demand for African carbon credits and strengthen African carbon market integrity.



2.35–2.50 p.m.

2.50 – 3.30 p.m.



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

Moderator: Director, Project and Asset Based Finance,
African Export-Import Bank, Helen Brume



Speakers:

- Vice-President, Africa Regional Office, Rockefeller Foundation, William Asiko
- Chair, East Africa Alliance on Carbon Markets and Climate Finance and Senior Climate Change Officer-Mitigation, Ministry of Water and Environment, Uganda, Irene Chekwoti
- Director, AU/AfCFTA Relations and Trade Policy, African Export-Import Bank, Yusuf Daya
- Interim Director, African Minerals Development Centre, African Union Commission, Marit Kitaw

3:30 – 3:45 p.m.

Question and answer session

3.45 – 4.15 p.m.



Coffee Break & Speed Networking

4.15– 4.30 p.m.

Segment 4

Financing the climate transition in Africa: is the carbon market a game changer?



The segment is aimed at harnessing the development of carbon and climate finance for a successful energy transition in Africa. African countries need \$2.8 trillion between 2020 and 2030 to implement their nationally identified contributions under the Paris Agreement and, thus, contribute to limiting global warming to 1.5 degrees centigrade and addressing the greatest effects of climate change. Between 2019 and 2020, the estimated annual climate finance flows in Africa, however, amounted to only \$30 billion. Voluntary carbon markets can help to bridge that gap while fostering sustainable and inclusive economic transformation in Africa. Fully developed voluntary carbon markets could not only generate attractive returns on investment in African countries, but also help those countries to address their own environmental challenges, from boosting renewable energy to reducing deforestation.

Project showcase 4: Biodiversity Investment Rating Agency and the forest economy

Innovative approaches that are being deployed through the Biodiversity Investment Rating Agency and opportunities to create an integrated forest economy will be presented.



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

The session will include an opportunity for questions and answers.

Moderator: Tania Habimana

Presenter:

- Principal and Office Director for Southern Africa, Dalberg Global Development Advisors, Mokena Mokeka

4.30 – 4.45 p.m.



Framing remarks

The session is aimed at highlighting the state of climate and carbon finance in Africa, the role of such finance in closing the sustainable energy access gap in Africa and the benefits that could arise if that gap is closed.

Speaker:

- Acting Director, Private Sector Development and Finance Division, Economic Commission for Africa, Robert Lisinge

4.45 – 5.25 p.m.



Panel discussion

Financing the climate transition in Africa: making the carbon market a game changer

Discussions will be focused on the role of the banking sector and businesses in the development of carbon markets, the potential of carbon markets in the energy transition in Africa, green infrastructure development and the bottlenecks that must be overcome.

Moderator: Chief, Innovative Finance and Capital Markets Section, Economic Commission for Africa, Sonia Essobmadje



Speakers:

- Chief Executive Officer, African Union Development Agency, Nardos Bekele-Thomas
- Africa and Middle East Lead, Sustainable Finance, Standard Chartered Bank, Oliver Phillips
- Senior Director and Chief Executive Officer, Africa Finance Corporation Capital Partners, Ayaan Adam
- Group Treasurer, Ethiopian Airlines, Adamu Tadele



Africa Business Forum 2023

Making Carbon Markets Work for Africa

Monday, 20 February 2023

East African Time

Programme Overview

5:25 – 5:40 p.m.

Question and answer session

5.40 – 5.55 p.m.

Call to action

Led by Tania Habimana

5.55 – 6.10 p.m.



Official closing

Africa Business Forum Partners

6.10 p.m.



Networking and Reception



United Nations
Economic Commission for Africa

