



REPÚBLICA DE ANGOLA  
MINISTÉRIO DO AMBIENTE

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INTERVENTION BY HER EXCELLENCY THE MINISTER OF ENVIRONMENT OF THE REPUBLIC OF ANGOLA, ANA PAULA CHANTRE LUNA DE CARVALHO PEREIRA, AT THE PRESIDENTIAL SEGMENT OF THE AFRICAN BUSINESS FORUM IN ADDIS ABABA, ON FEBRUARY 20, 2023.

FEBRUARY 20, 2023.

**PRESIDENTIAL SEGMENT - AFRICAN CARBON MARKET: A  
NEW ERA OF GROWTH**

**EXCELLENCES,**

AFRICAN HEADS OF STATE AND GOVERNMENT HERE  
PRESENT:

**MR. ALBERT MUCHANGA**, COMMISSIONER FOR ECONOMIC  
DEVELOPMENT, TRADE, TOURISM, INDUSTRY AND MINERALS  
OF THE COMMISSION OF THE AFRICAN UNION

**MR. ANTÓNIO PEDRO**, ACTING EXECUTIVE SECRETARY OF  
THE ECONOMIC COMMISSION FOR AFRICA;

**MR. JEAN-PAUL ADAM**, DIRECTOR OF THE TECHNOLOGY,  
CLIMATE CHANGE AND NATURAL RESOURCES MANAGEMENT  
DIVISION OF THE ECONOMIC COMMISSION FOR AFRICA

**GEORGE ELOMBI**, EXECUTIVE VICE PRESIDENT OF AFRICAN  
EXPORT-IMPORT BANK;

**MAHMOUD MOHIELDIN**, UNITED NATIONS HIGH-LEVEL  
CHAMPION FOR CLIMATE CHANGE;

MY LADIES AND GENTLEMEN,

DISTINGUISHED GUESTS,

I CONGRATULATE, FIRST OF ALL, THE REPUBLIC OF  
ETHIOPIA FOR HAVING HOSTED THIS FORUM, AND I EXPRESS  
MY SATISFACTION FOR BEING HERE REPRESENTING HIS

EXCELLENCY JOÃO MANUEL GONÇALVES LOURENÇO,  
PRESIDENT OF THE REPUBLIC OF ANGOLA.

I WANT ON BEHALF OF THE ANGOLAN GOVERNMENT, OF THE  
DELEGATION THAT ACCOMPANIES ME AND IN MY OWN NAME  
TO THANK HIS EXCELLENCY THE PRESIDENT OF THE  
REPUBLIC OF ETHIOPIA, SAHLE-WORK ZEWDE AND HIS  
GOVERNMENT, FOR THE FRATERNAL HOSPITALITY IN THIS  
WELCOMING CITY OF ADDIS ABABA.

WE ALSO WANT TO PRAISE THE AFRICAN UNION FOR ITS  
LEADING AND DECISIVE ROLE IN THE ORGANIZATION AND  
MAINTENANCE OF FORUMS THAT PROMOTE THE UNION OF  
THE COUNTRIES OF OUR CONTINENT.

NOWADAYS, THE CONCEPT OF SUSTAINABLE  
DEVELOPMENT, BY PRETENDING TO MAINTAIN HUMAN  
PROGRESS, NOT ONLY IN SOME PLACES AND FOR CERTAIN  
YEARS, BUT THROUGHOUT THE WORLD FOR THE FUTURE,  
HAS BECOME A GOAL TO BE REACHED, EITHER BY POOR  
COUNTRIES, AS WELL AS THE HIGHLY INDUSTRIALIZED  
ONES.

HOWEVER, AS EVERYONE KNOWS, THE INCREASING  
POVERTY AND UNEMPLOYMENT RATES HAVE LED TO A  
SYSTEMATIC PRESSURE ON ENVIRONMENTAL RESOURCES,

SINCE, ON A PLANETARY LEVEL, AN INCREASING NUMBER OF PEOPLE DEPEND ON THEM, WHICH, FROM THE OUTSET, COMPROMISES EDUCATION AND INITIATIVES FOR SUSTAINABLE DEVELOPMENT.

IN OUR OPINION, THIS FORUM IS OF CAPITAL IMPORTANCE INsofar AS IT AIMS TO TAKE ADVANTAGE OF THE POSITIVE MOMENTUM GENERATED AT THE COP27 ON CLIMATE CHANGE HELD IN SHARM EL-SHEIKH, EGYPT, IN NOVEMBER 2022, ON THE USE OF CARBON CREDIT MARKETS AS A MEANS TO ACCELERATE CLIMATE ACTION AND, IN PARTICULAR, TO GENERATE INVESTMENT IN MANUFACTURING ECONOMY ACTIONS IN AFRICAN COUNTRIES.

EXCELLENCE,

FORESTRY REPRESENTS THE LARGEST SHARE OF REMOVAL CREDITS AND TOTAL CREDITS, PER TON OF CARBON DIOXIDE (CO<sub>2</sub>), IN ALL MARKETS. THE GROWING TREND OF THE TRANSACTION VALUE OF CARBON CREDITS BRINGS US AN EXCELLENT BUSINESS OPPORTUNITY FOR ANGOLA IN PARTICULAR AND AFRICA IN GENERAL.

IN ANGOLA, IT IS ESTIMATED THAT THE MIOMBO WOODLANDS OCCUPY MORE THAN 80% OF THE FORESTED AREA, CONSTITUTING THE CRADLE OF THE COUNTRY'S MAIN

WATERSHEDS EXTENDING FROM CENTRAL AFRICA TO THE SOUTHERN REGION, WHERE IT OCCUPIES AN EXTENSION OF APPROXIMATELY 3.8 MILLION KM<sup>2</sup>, COVERING SOUTH AFRICA, BOTSWANA, BURUNDI, MALAWI, MOZAMBIQUE, NAMIBIA, RDC, TANZANIA, ZAMBIA, ZIMBABWE AND ANGOLA.

MIOMBO IS OF GREAT SOCIO-ECONOMIC IMPORTANCE, AS MORE THAN 150 MILLION PEOPLE DEPEND ON ITS GOODS AND SERVICES WITH THE PROVISION OF FOOD, BIOMASS ENERGY, AND VARIOUS ENVIRONMENTAL BENEFITS.

COUPLED WITH THE NEED FOR ITS PROTECTION AND CONSERVATION, THIS ECOSYSTEM CURRENTLY OFFERS THE BEST OPPORTUNITIES FOR THE EXPLOITATION OF CARBON CREDITS, BECAUSE THE IMPLEMENTATION OF LOW CARBON PROJECTS ALLOWS THE USE OF FOREST RESOURCES WITHOUT COMPROMISING THEIR SUSTAINABILITY, AVOIDING THE CUTTING OF FOREST SPECIES.

AS THE EFFECTIVE REDUCTION OF GREENHOUSE GAS EMISSIONS IS AN EFFECTIVE STRATEGY OF THE ANGOLAN GOVERNMENT, THE PRIVATE SECTOR IS A PARTNER THAT THE GOVERNMENT CAN COUNT ON TO CARRY OUT ITS EMISSION REDUCTION POLICIES WITHIN THE SCOPE OF THE PARIS AGREEMENT AND, CONCOMITANTLY, THE IMPLEMENTATION OF THE UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE.

THE INCREASING TREND IN THE TRANSACTION VALUE OF CARBON CREDITS REPRESENTS AN EXCELLENT BUSINESS OPPORTUNITY FOR THE PRIVATE SECTOR IN AFRICA.

CARBON CREDITS CAN BE TRADED WITH COUNTRIES THAT BUY FROM LOW-CARBON COUNTRIES, FOR EXAMPLE, AFRICAN COUNTRIES.

REGARDING THE EMISSION REDUCTION POLICIES UNDER THE PARIS AGREEMENT ANGOLA HAS DEVELOPED ITS NATIONALLY DETERMINED CONTRIBUTION (NDC), WHOSE GOAL IS; TO UNCONDITIONALLY REDUCE ITS GREENHOUSE GAS (GHG) EMISSIONS BY 35% BY 2030.

AS ANGOLA IS A SIGNATORY TO THE PARIS AGREEMENT, THE STARTING POINT IS REGULATION. TO THIS END, WE ARE PROMOTING DIALOGUES TO PROMOTE A REGULATORY FRAMEWORK WITH STANDARDS AND GOVERNANCE MODEL ALIGNED WITH INTERNATIONAL BEST PRACTICES FOR THE CREATION OF A CARBON MARKET IN ORDER TO PROVIDE A FRAMEWORK FOR EXISTING INITIATIVES AND ENSURE EFFECTIVE COMPENSATION.

ANGOLA HAS RECENTLY DEVELOPED ITS NATIONAL STRATEGY FOR CLIMATE CHANGE 2022-2035. THIS STRATEGY IS CONTEXTUALIZED IN OBJECTIVE 13 - CLIMATE ACTION.

ANGOLA ALSO FORESEES IN ITS LEGAL SYSTEM, A MONITORING, REPORTING, VERIFICATION SYSTEM AND A CLIMATE OBSERVATORY, AS WELL AS THE SUSPENSION OF WOOD EXPORTS.

IN TERMS OF ENERGY TRANSITION TO CLEAN ENERGIES, WE HAVE AN ADVANCE IN THE ORDER OF 72%.

IN GENERAL, OUR COUNTRY HAS ALREADY REGISTERED SOME PROPOSALS FOR THE DEVELOPMENT OF CARBON-RELATED PROJECTS. HOWEVER, WE FACE CERTAIN CHALLENGES:

1. THE COMPLETION OF CERTIFICATION OF FORESTS AND ENVIRONMENTAL CONSERVATION AREAS (NATIONAL PARKS AND RESERVES);
2. OPERATIONALIZATION OF THE CLIMATE OBSERVATORY;
3. THE CREATION OF A CERTIFICATION SYSTEM FOR CARBON CREDITS;
4. DEVELOPMENT OF EMISSION REDUCTION PROJECTS; AND
5. INSTITUTIONAL CAPACITY BUILDING.

IN CLOSING WE HOPE THAT TANGIBLE IDEAS AND PROJECTS EMERGE FROM THIS FORUM SO THAT THE COUNTRIES REPRESENTED HERE CAN LEVERAGE THE MOMENTUM OF THE CARBON MARKET FOR NATURE PROTECTION, CONSERVATION AND RESTORATION IN AFRICA, WHICH CAN BE HARNESSSED THROUGH THE GREEN AND BLUE CARBON MARKET BASED ON A FAIR CARBON PRICE, AS IT IS FUNDAMENTAL IN IDENTIFYING THE POTENTIAL OF AFRICAN COUNTRIES TO PARTICIPATE IN THE GLOBAL RESPONSE TO CLIMATE CHANGE.

THANK YOU!