

KOKO Networks

Overview for AU Business Summit February 2023







We build and operate renewable fuel utilities, enabling rapid energy transition away from deforestation fuels

810,000 households cooking with KOKO Fuel

5 cities across Kenya and launching soon in Rwanda

1,800 staff in 4 countries

Awarded #1 Emerging Market Climate Tech by FT/IFC in 2021



Bloomberg

'KOKO Aims to Replace Charcoal in \$47 Billion Cooking Fuel Market'

Forbes

'Bio-Ethanol Can Replace Charcoal and Improve Indoor Air Quality and Minimize Deforestation in Africa'



'Tech-led biofuel startup KOKO Networks launches new consumer goods business in Kenya'

B B C NEWS

'The ATMs that dispense Green Fuel'



'Kenyan Cooking Start-up uses tech to cut costs and save lives'

Bloomberg

'Africa's £40B Market for Cooking Fuel is Being Cleaned Up'



In Africa, deforestation is driven by the \$30 billion charcoal industry

- 5 million acres of African tropical forest destroyed per year to produce charcoal for cooking energy demand
- 1 billion tons of carbon emissions per year
- 600,000 annual deaths from indoor air pollution from dirty cooking fuel, majority of whom are children under 5
- Demand for charcoal driven by rising population and increased urbanization

An energy transition away from charcoal is urgently required





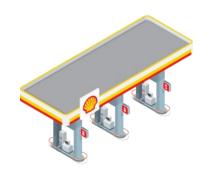
How it works





Our platform enables bioethanol to be safely available at low cost within a short walk of homes





KOKO Smart Depots installed on new underground tanks at existing stations



KOKO Smart Micro-Tankers manage last-mile distribution



KOKO Smart Fuel ATMs installed inside local corner shops



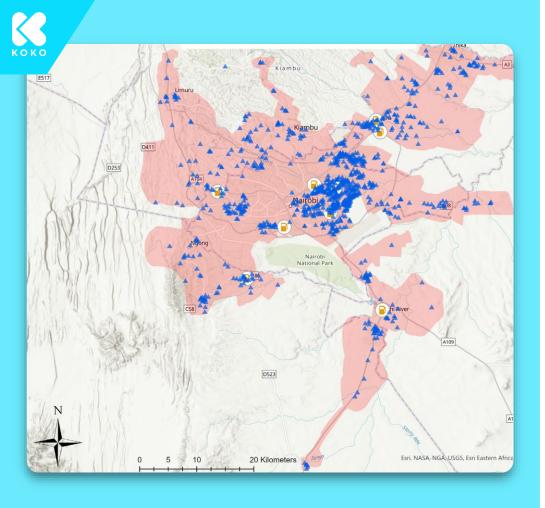
Modern KOKO appliances with Smart KOKO Canisters



KOKO Network Operations Centre manages the flow of fuel, carbon, appliances, payments and data







Over 30% of Nairobi homes now cook with KOKO Fuel

14 urban networks are being rolled out in Kenya, with rural expansion potential



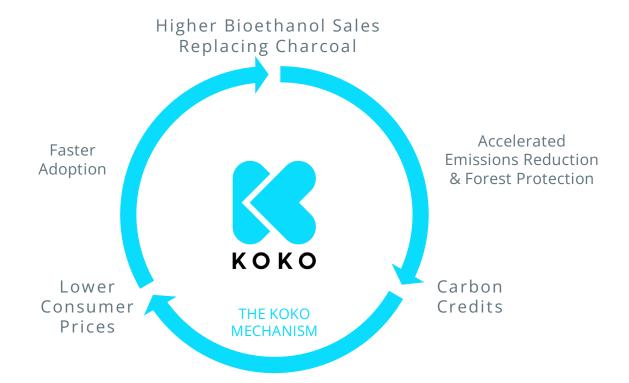
810,000 household subscribers

1,900 KOKO Fuel ATMs

40% cheaper than charcoal



Carbon enables lower consumer prices without requiring government subsidy



OVER \$100 MILLION IN CARBON VALUE DELIVERED TO HOUSEHOLDS IN 3 YEARS



Bioethanol delivers positive impact





KOKO's solution delivers sustainable incomes to Kenyan farmers



Bioethanol Production

BY-PRODUCT OF SUGAR INDUSTRY



MAJOR NEW INCOME STREAM FOR RURAL **FARMERS**



VALUE ADDITION TO DOMESTIC SUGAR INDUSTRY

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



12 RESPONSIBLE CONSUMPTION & PRODUCTION

Fuel Supply



111

Agent Network



PROFITABLE NEW LINE OF BUSINESS FOR MOSTLY WOMEN-OWNED SME PARTNERS



ACCESS TO CLEAN **FUEL** CLOSE TO HOME, TIME SAVINGS





COST SAVINGS TO HOUSEHOLDS

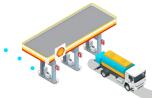


ZERO INDOOR AIR POLLUTION FOR WOMEN AND CHILDREN





















HUGE REDUCTION IN URBAN AIR **CHARCOAL STOVES**





Bioethanol is increasingly a fuel governments want

Positive environmental impact

- >> Renewable fuel that can be sustainably produced
- >> Replaces deforestation charcoal, which is causing food insecurity
- >> Zero black carbon emissions

Positive social impact

- Safest fuel to handle and transport
- >> Modern and convenient
- >> Ultra-clean burning flame (ISO Tier 4, highest rating)
- Households avoid CO, SOx, NOx exposure from charcoal/wood & kerosene which cause illness / death

Positive economic impact

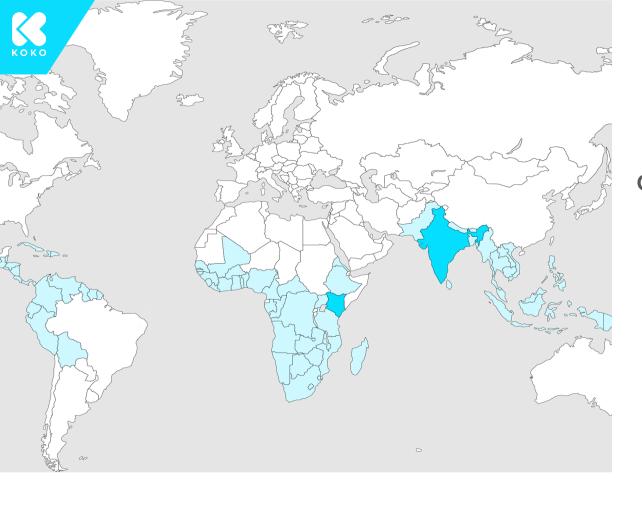
- >> Lower cost than LPG
- >> Delivers farmer incomes at scale
- Does not require government subsidies, and delivers new tax revenues





We are pleased to partner with KOKO and Dalberg to enable the roll out of this important climate technology solution for "The benefit of all Rwandans."

Clare Akamanzi CEO, Rwanda Development Board



Over 300m households in 60+ countries can afford this new solution to the charcoal crisis

Carbon enables us to serve them.

IMPACT POTENTIAL:

1bn+

Tons of CO2e reduction per year

5m+

Acres of tropical forest protection

1m+

Indoor air pollution deaths avoided per year

