



ECA



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## Capacity-Building Workshop for the Ethiopian Securities Exchange (ESX)

Radisson Blu Hotel Addis Ababa

06-07 July 2023

### Agenda

Day 1 – Thursday 06 July 2023

Session	Hours	Topic	Speaker(s)
1.1	08:30-09:00	Registration	
1.2	09:00-09:15	Opening Remarks	Mr. Antonio Pedro (Pre-recorded Video) Acting Executive Secretary ECA  H.E. Dr. Brook Taye (Pre-recorded Video) Director General Ethiopian Capital Market Authority
2.1	09:15-09:45	Presentation: Technical Concepts of Money and Interbank Markets  Presentation: Case Study on Money Markets	Mr. Michael Habte Project Manager ESX
2.2	09:45-10:30	Presentation: Local context relevance of interbank markets and the role of the ESX in the Money Markets	Mr. Michael Habte Project Manager ESX
	10:30-10:45	<i>Coffee Break</i>	
2.3	10:45-11:15	Presentation: Interbank Markets from Commercial Bank's Perspective	Mr. Victor Nkiiri Capital Markets Specialist FSD Africa
2.4	11:15-12:00	Q&A: Money Markets	Moderator:  Ms. Sonia Essobmadje Chief, Innovative Finance and Capital Markets Section ECA  Panelists:  Mr. Victor Nkiiri

Capital Markets Specialist  
FSD Africa

Ms. Woynishet Zeberga  
Director, Monetary Analysis Section  
National Bank of Ethiopia

Mr. Michael Habte  
Project Manager  
ESX

Mr. Sisay Molla  
CFO  
Hibret Bank

*12:00-13:30 Lunch Break*

3.1 13:30-13:45 Presentation: Overview of Fixed  
Income Instruments and the Role  
of ESX

Mr. Michael Habte  
Project Manager  
ESX

Dr. Tilahun E. Kassahun  
Senior Project Manager  
ESX

3.2 13:45-14:30 Presentation: Fixed Income  
Markets, Instruments, and  
Investments

Mr. Evan Inglis  
Chief Policy Actuary  
Pension Benefit Guaranty Corporation

*14:30-14:45 Coffee Break*

3.3 14:45-15:15 Presentation: Fixed Income  
Trading and Portfolio Management

Mr. Paul Gicheru  
Executive Director & Chief Investment  
Officer  
NCBA Investment Bank

3.4 15:15-16:00 Q&A: Fixed Income

Moderator:

Mr. Joseph Atta-Mensah  
Principal Policy Adviser, Macroeconomics  
and Governance Division  
ECA

Panelists:

Mr. Evan Inglis  
Chief Policy Actuary  
Pension Benefit Guaranty Corporation

Mr. Victor Nkiiri  
Capital Markets Specialist  
FSD Africa

Mr. Paul Gicheru  
Executive Director & Chief Investment  
Officer  
NCBA Investment Bank

Mr. Michael Habte  
Project Manager

ESX

4.1 16:00-16:10 Closing  
Mr. Joseph Atta-Mensah  
Principal Policy Adviser, Macroeconomics  
and Governance Division  
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Day 2 – Friday 07 July 2023

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Session	Hours	Topic	Speaker(s)
5.1	08:30-09:00	Registration	
5.2	09:00-09:10	Opening Remarks	Ms. Meleket Sahlu Deputy CEO Ethiopian Investment Holdings  Mr. Peter Hurst (Online) Senior Program Officer Bill & Melinda Gates Foundation
6.1	09:10-09:30	Presentation: Overview of the Public Offering Directive and the Regulatory and Institutional Environment of the Equity Market	Mr. Solomon Bekele Senior Legal Advisor Ethiopian Capital Market Authority
6.2	09:30-10:00	Presentation: Overview of the ESX Equity Market Structure	Dr. Tilahun E. Kassahun Senior Project Manager ESX
6.3	10:00-10:30	Presentation: Stock Listing and Trading	Mr. Maurice Opiyo Executive Director – Advisory NCBA Investment Bank  Mr. Gerald Kimotho Associate Director – Advisory NCBA Investment Bank
	10:30-10:45	<i>Coffee Break</i>	
6.4	10:45-11:00	Presentation: Practice in Equity Brokerage	Ms. Eva Njuguna Head of Trading NCBA Investment Bank
6.5	11:00-11:15	Presentation: Peer-Country Experience in Equity Market Development and Fund Management	Mr. Anthony Mwithiga (Online) Regional Managing Director Old Mutual Investment Group
6.6	11:15-11:30	Presentation: Africa Trade Exchange (ATEX) Platform Unlocking trade in Africa	Ms. Annerose Negemu (Online) Senior Manager in Strategy and Innovations Afreximbank
6.7	11:30-12:00	Q&A: Equity Markets	Moderator:  Mr. Joseph Atta-Mensah Principal Policy Adviser, Macroeconomics and Governance Division

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Panelists:

Mr. Maurice Opiyo  
Executive Director – Advisory  
NCBA Investment Bank

Mr. Anthony Mwithiga (Online)  
Regional Managing Director  
Old Mutual Investment Group

Dr. Tilahun E. Kassahun  
Senior Project Manager  
ESX

Mr. Solomon Bekele  
Senior Legal Advisor  
Ethiopian Capital Market Authority

*12:00-13:30 Lunch Break*

7.1 13:30-13:45 Presentation: Building Best Practice Regulatory Ecosystem for Vibrant Capital Markets Development  
Ms. Elsabet Getachew  
Legal Advisor  
Ethiopian Capital Market Authority

7.2 13:45-14:00 Presentation: Overview of ESX and Its Role in Enhancing Ethiopia's Financial System  
Dr. Tilahun E. Kassahun  
Senior Project Manager  
ESX

7.3 14:00-14:30 Presentation: Capital Markets for Long-Term Investments  
Dr. Tewodros Mekonnen  
Country Economist  
International Growth Centre

*14:30-14:45 Coffee Break*

7.4 14:45-15:15 Presentation: Best Practice of Capital Market Regulations for Economic Development in Africa  
Ms. Mary Njuguna (Online)  
Principal Specialist, Capital Markets  
FSD Africa

7.5 15:15-16:00 Q&A: Implications of Capital Market Development for Policymakers and Institutions  
Moderator:  
Ms. Sonia Essobmadje  
Chief, Innovative Finance and Capital Markets Section  
ECA

Panelists:

Ms. Mary Njuguna (Online)  
Principal Specialist, Capital Markets  
FSD Africa

Dr. Tilahun E. Kassahun  
Senior Project Manager  
ESX

Mr. Michael Habte  
Project Manager

ESX

Dr. Tewodros Mekonnen  
Country Economist  
International Growth Centre

8.1 16:00-16:10 Closing

Ms. Sonia Essobmadje  
Chief, Innovative Finance and Capital  
Markets Section  
ECA

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