



Integrated National
Financing Frameworks



MINISTRY OF PLANNING AND ECONOMIC DEVELOPMENT

Building the SDG Ambassadors at district level in Sierra Leone

A BOTTOM-UP APPROACH TO THE INFF PROCESS

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Overview of the Sierra Leone INFF



SIERRA LEONE INTEGRATED NATIONAL FINANCING FRAMEWORK (SLINFF)

TOWARDS WALKING OUT OF
FRAGILITY
IN SIERRA LEONE

*Ministry of Planning and Economic
Development*

MARCH 2020

The Sierra Leone INFF was finalized in 2020 to boost development finance in Sierra Leone

The INFF is informed by 18 strategic financing initiatives recommended by the 2018 Development Financing Assessment

Overview of the Sierra Leone INFF

Public sector revenue

Introduce a GST lottery using customer receipts as entries to encourage compliance

Boost large taxpayer auditing capacity of National Revenue Authority

Revise levies and departmental charges to ensure costs are covered

Build outcome information into the budget process to align more with MTNDP

Create systems to track public spending on gender and climate

Publish tax expenditure reports, including revenue foregone through tax exemptions

Establish a diaspora bond to fund strategic development investments

Promote the investment of a portion of pension assets in infrastructure

Private sector investment and financial services

Promote longer-term lending to businesses with financial sector reforms

Encourage public sector banks to lend more to private sector and limit purchases of public sector debt

Promote diaspora investment through one-stop shop, diaspora bank accounts, and relaxed capital controls to promote business investment

Conduct public-private dialogues on how to mobilize inclusive, sustainable private investment and design positive business-related reforms

Reduce tax on remittances and promote digital services to lower transaction costs

Reduce illicit financial flows through anti-corruption, auditing, and customs detection

Strategic Development Cooperation

Engage South-South Cooperation partners and establish a secretariat for such

Access US Millennium Challenge Corporation Compact funding

Introduce development impact bonds to support investments in key MTNDP sectors

Access support from untapped global thematic funds, especially for climate finance

Overview of the Sierra Leone INFF

Following the launch of the INFF in 2021, The Joint SDGs Funds Project was developed to support the operationalization of the INFF in Sierra Leone

It support the implementation of actions to increase stakeholder mobilisation and to intensify financial literary and digitization in Sierra Leone

The INFF has a secretariat situated within the Ministry of Planning and Economic Development

Initiated public private dialogue on generation of local resources and formalizing the informal sector (**initiative about enhancing tax compliance and capacitating local councils in the area of revenue collection and expenditure monitoring- 22 local councils**)

The SDG Ambassadors and the INFF Process

As a key part of the process of accelerating the INFF implementation and mobilising stakeholders and communities

The SDGs Ambassadors Initiative have been explored and experimented

The SDG Ambassadors are a network of volunteers who champion messaging on the SDGs and INFF

A Civil Society Consortium, Volunteers Involving Organization Network (VIONet) has been pioneering the SDG Ambassador initiative at University/college levels

In 2021, we piloted stakeholder dialogue between local councils, communities and the private sector on the generation and use of own resources to support SDG implementation



Other Key Development



Diaspora Bond initiative is also being explored at the national level and will be taken down to the local level

The end objective is to come out with a district level tailored financing strategy

This initiative will be leveraged to serve the implementation of many other development finance and investment related initiatives (SDGs Investor Map)

Undertook a study on challenges, Enablers and drivers of women participation in Revenue Mobilisation

Conclusion

Noting that the actual implementation of the SDGs takes place at district/local level, the SDG Ambassadors will take the INFF message to the district and chiefdom levels



A minimum of 250 Ambassadors will be trained and deployed nationwide to sensitize local authorities, NGOs and the private sector on the INFF



The initiative seeks to promote inclusive participation in the realization of the SDGs in Sierra Leone by mobilizing and providing platforms that activating conversations and increasing awareness on SDGs financing



In the spirit of leaving no one behind, it is imperative to deepen engagement with all stakeholders across the country on domestic resource mobilisation.



**THANK
YOU**

