



AfCFTA: UPDATES AND LATEST DEVELOPMENT

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Trade under AfCFTA is already happening!

- 54 signatories and 44 ratifications
- 46 provisional schedules of tariff concessions and 47 schedules of specific commitments of which 16 are verified
- Trade under AfCFTA is already taking place
 - Over 100 potential trade are in the pipelines, 50 trades from Ghana, 40 from Kenya, 20 from Egypt, 25 from Mauritius, 8 from Rwanda, 4 from Cameroon under the pilot AfCFTA facilitated and Guided Trade Initiative – to be institutionalized
 - Business people are taking the lead – from the outcomes of the negotiated instruments



Institutional and operational instruments for implementation

► Institutional

- Following the formation of the Secretariat, Committees have been formed to implement the AfCFTA, very instrumental for the start of commercially meaningful trade as per the rights and obligations.
 - Committee and sub committees on Trade in Goods,
 - Committee and sub committees on Trade in Services,
 - Committees on Investment, Competition Policy and IPR
 - The DSB has established the Selection Committee
 - the establishment of the Appellate Body under the Protocol on the Rules and Procedures for the Settlement of Disputes



Instruments for implementation, cont

- Operational instruments
 - the Schedules of Tariff Concessions
 - Schedules of Specific Commitment on Trade in Services
 - Trading Documents and tools for operationalizing the AfCFTA preferences that will facilitate cross border transactions
 - Rules of Origin Manual,
 - E-Tariff Book
 - A mechanism to eliminate NTBs
 - the Pan-African Payments and Settlement System;
 - AfCFTA Adjustment Fund (to adjust to the new liberalised and integrated trading environment established under the AfCFTA Agreement.
 - The automotive fund



Implementation at the RECs level

- At Regional level
 - 2 Coordination meetings on division of labour between the AfCFTA, AUC and the RECs.



At national level

- ▶ Lessons from National strategy of state parties and formation of National Implementation Committees
 - ▶ Cote d Ivoire, Ghana, Nigeria, Rwanda, Kenya
 - ▶ Covers trade in goods but to include trade in services soon



1st Extraordinary Session of AfCFTA CoM (27-28 Oct) and phase II protocols

- ▶ Approved the phase II protocols: Investment, IPR and competition
- ▶ Expectation as per national constitutional procedures, to conclude the process of ratification within nine (9) months of the date of adoption



Expectation from the Extraordinary Session of the Assembly in Niamey, Niger (20-25 November)

- ▶ the African Union Theme of the Year 2023 – ‘Acceleration of AfCFTA Implementation’
- ▶ the Council of Ministers to finalize the supplementary review mechanism for rules of origin
- ▶ the development of the Protocol on Digital Trade and the Protocol on Women and Youth in Trade by July 2023
- ▶ the Secretariat to expand the Guided Trade Initiative to cover other State Parties that have met the minimum requirements for trade
- ▶ the Secretariat to extend the Guided Trade Initiative to cover trade in services;
- ▶ Member States to initiate transactions under the PAPSS:
 - ▶ Republic of Ghana and the Federal Republic of Nigeria has already initiated the first transactions under PAPSS



Asante sana

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Thank you

Merci

Obrigado

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