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STAFF UNION



SYNDICAT DU PERSONNEL

Date: 11 June 2021

Ref No: S\_UNION/21/05/0011

To: All ECA Staff

**Subject: Increase of Emergency Loan Ceiling**

Taking cognizance of the multiple requests from staff, and in an effort to always be at their service, as a union, we always endeavor to contribute to staff well-being. On this basis, we have decided to come forward as follows:

The ECA Staff Union is pleased to announce its decision to increase the emergency loan ceiling from ETB 30,000 to ETB 75,000 and a new line of USD emergency loan established for SROs', IDEP and Professional staff with the maximum limit of USD 2,500. Both line of emergency loans is payable in two years' time.

Please note, the interest rate has been reduced from 12 percent to 10.5 percent per annum and is applicable for both ETB and USD loans. The loan service is provided to pay members against an allocated fund on first-come first-served basis. The new scheme will be implemented as of 16 June 2021. This change is introduced after a survey was conducted and an emergency loan manual developed.

The ECA Staff Union is Glad to serve you!

**Please join the Staff Union, be a paying member today and take advantage of these benefits.**

Mahamadou Nassirou Ba, President  
ECA Staff Union