

Side event organized by the Kingdom of Morocco

Challenges in mobilizing the capital market to finance a sustainable energy transition

Background

The Kingdom of Morocco has committed itself to meeting the challenges of the twenty-first century by involving the whole of society in sustainable development and by creating a new development model under the leadership of His Majesty King Mohammed VI.

Today, the notion of sustainability covers more than what is found in climate commitments. It also encompasses responsible investment considerations and social, economic, environmental and governance issues.

The mobilization of financing has always been central to discussions on sustainable development. Several major global initiatives have been launched to mobilize financing to combat climate change (e.g. the Green Climate Fund and the taxation of carbon emissions).

Investments – especially long-term ones – facilitate the transition to a more sustainable green economy and strengthen the productive capacity of the economy. Climate change trends make it even more important to mobilize additional long-term investment to promote low-carbon energy and the efficient and responsible use of resources. Such investments are essential to limit global warming.

Objective

The objectives are to present green-finance achievements in Morocco, in particular those connected to the commitments made under the corresponding road map; to present the ambitions

under the new commitments made by Morocco and their implications for the financial sector and the capital market at the national and continental levels; and to lead a reflection on the contribution of the capital market to the financing of a sustainable energy transition and sustainable economic recovery at the continental level.

Expected outcomes

Participants will:

- Assess the sustainable energy transition in Africa with a view to providing solutions and recommendations for mobilizing the capital market to finance investment in the transition
- Present the opportunities and challenges identified to strengthen the sustainable energy transition in Africa

Target audience

- Representatives of ministries of finance, economic planning and industry, and other policymakers
- Experts on the sustainable energy transition in the academic and scientific communities
- Investors and private-sector representatives
- Representatives of civil society

For further information, please contact:

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