

Side event organized by the African Institute for Economic Development and Planning

Towards 10 per cent annual economic growth

Background

According to the Economic Report on Africa 2019, for Africa to attain the Sustainable Development Goals by 2030, it would need to record double-digit growth every year for a decade, which it could achieve only if it adopted the macroeconomic reforms necessary to build resilience, increase its growth potential and improve integration. In an effort to contribute to the formulation of economic policies that will accelerate growth in Africa and allow the continent to achieve the Goals, the Economic Commission for Africa will work through the Young Economists Network to equip African economic-modelling experts to make reliable medium- and long-term forecasts. One of the objectives of the Network is to develop macroeconomic models that can simulate 10 per cent annual growth.

Objective

The objective of the side event will be to highlight the levers that should be activated to ensure inclusive and sustainable growth. Specifically, it will focus on identifying policy and economic interventions to achieve the 10 per cent growth target (based on the

findings of research sponsored through the Young Economists Network) and on drawing conclusions to support the formulation of economic policies and the mobilization of financial resources.

Expected outcomes

- Review and adoption of the research findings of the Young Economists Network
- Promote the adoption of evidence-based policy processes to achieve 10 per cent annual growth

Target audience

- Members of the Young Economists Network
- Policymakers

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