

## MEDIA ADVISORY

# New UN report: Financing constraints on developing countries have reversed global progress and imperil SDGs

**WHO:** UN Deputy Secretary-General Amina Mohammed

**WHAT:** Launch of the *2022 Financing for Sustainable Development Report: Bridging The Finance Divide*

This year's *Financing for Sustainable Development Report* issued by the UN Secretary-General's [Inter-Agency Task Force on Financing for Development](#), will show that the unequal ability to respond to the COVID-19 pandemic has had a devastating effect on the economies and progress of developing countries. The report examines how unfavourable financing terms hinder recovery in developing countries, and sets out concrete recommendations to bridge the financing divide.

**WHEN:** 11:30 A.M. EDT, 12 April 2022

**WHERE:** UN Press Briefing Room, S-237  
(Live on <http://webtv.un.org/>)

**WHY:** While most developed countries have been able to finance a robust recovery from the COVID-19 pandemic, fiscal constraints in developing countries have hampered their response and caused a reversal of progress. The lack of affordable financing has worsened their economic and social prospects and threatens the achievement of the Sustainable Development Goals (SDGs).

### Background:

- The [Inter-agency Task Force on Financing for Development](#) is comprised of more than 60 United Nations Agencies and international organizations. The *2022 Financing for Sustainable Development Report: Bridging The Finance Divide* is produced by the [UN Department of Economic and Social Affairs \(DESA\)](#) in close cooperation with the World Bank Group, the IMF, WTO, UNCTAD, and UNDP. The full copy of the report and the annex will be uploaded to: <https://developmentfinance.un.org/>
- The findings of the report form the basis for discussions at the ECOSOC [Forum on Financing for Development](#) follow up, and the [SDG Investment Fair](#), which bring together government officials and investors.

**For more information or to request interviews with our experts, please contact:**

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