

FINANCING THE GREEN ECONOMY IN CENTRAL AFRICA



According to UNEP (2011), annual funding needs towards “greening” the global economy stand at about 1.05 to 2.59 billion USD, that is, less than a tenth of overall global annual investment.

In Central Africa, the current sources of funding for the green economy are the following: (i) ECCAS green economy Fund; (ii) multi-donor fund; (iii) ECCAS contributions; (iv) budgets of States, etc. Special importance is to be accorded to the Green Fund for the Green economy (FEVAC) established on 16 May 2012 and lodged at BDEAC.

To ensure sustainable funding of green economies in the sub-region, it would be desirable to set up self-financing mechanisms.