

Mining revenues and fiscal instruments

Otto et Cordes (2002), Otto et al. (2006) and Daniel et al. (2010) are works that have discussed in great detail mining taxation and raised concerns of relevance to fiscal policy. There is the combination of direct taxes (corporate income tax ; graduated income tax ; resource rental income tax ; unusual earnings tax ; additional income tax ; excess profits tax) and indirect taxes (ad valorem royalties, specific/production volume ; import duties ; export duties ; value-added tax (VAT)/ taxes on goods and services ; taxes on labor (competence, unemployment), the types and amounts of taxes, maximization of Government revenues in the short- and medium-terms, tax incentives available for the achievement of specific objectives and fiscal stability systems (re-investment allowances and exchange rate problems).