

Transparency of revenues

Launched in June 2003 by the British Prime Minister at the time, Tony Blair, to ensure transparency of revenues generated by extractive industries, the Extractive Industries Transparency Initiative has become one of the major initiatives for strengthening revenue transparency. In spite of some criticism, it is an acceptable attempt to improve transparency. Currently, twenty African countries have accepted to adopt it to enhance communication of information on and audit the accounts of revenues generated from the exploitation of oil and mining resources.

