

Negotiation of contracts



The African mining vision recognizes the critical nature of initial negotiations on contracts and the need to “...strengthen the capacity of African States to negotiate resources exploitation regimes with Multinational Companies (MNCs). Such negotiations are generally extremely asymmetrical since MNCs possess huge resources while States possess limited resources”.

The AfDB set up an African legal assistance facility to furnish specialized legal assistance in disputes relating to vulture funds and to build the capacity of resources-rich African countries to negotiate complex commercial transactions.

The UNDP has helped many African countries via its regional capacity building project for investment contracts negotiation and regulation.

Through its Institute for Economic Development and Planning (IDEP) based in Dakar, the ECA has launched a course on negotiation of mining contracts and preparation of public policies.